

NORTH IOWA COMMUNITY ACTION ORGANIZATION
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
TOGETHER WITH INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2014 AND 2013

NORTH IOWA COMMUNITY ACTION ORGANIZATION
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NORTH IOWA COMMUNITY ACTION ORGANIZATION

ACRONYMS

AICPA	American Institute of Certified Public Accountants
BCCEDP	Breast & Cervical Cancer Early Detection Program
BHE	Black Hills Energy
CACFP	Child and Adult Food Care Program
CFDA	Catalog of Federal Domestic Assistance
CHIPRA	Children's Health Insurance Program Reauthorization Act
CPPC	Community Partnership for Protecting Children
CSBG	Community Services Block Grant
DCAA	Division of Community Action Agencies
DCFS	Division of Child and Family Services
DHR	State of Iowa - Department of Human Rights
DHS	State of Iowa - Department of Human Services
DOE	U. S. Department of Energy
DPH	State of Iowa – Department of Public Health
FEMA	Federal Emergency Management Agency
FADSS	Family Development and Self-Sufficiency
FMC	Floyd-Mitchell-Chickasaw
FP	State of Iowa - Department of Public Health - Family Planning
HAWK-I	Healthy and Well Kids in Iowa
HEAP	Home Energy Assistance Program
HHS	U. S. Department of Health & Human Services
HPRP	Homelessness Prevention and Rapid Re-Housing Program
HUD	Housing and Urban Development
ID of ED	Iowa Department of Education
IP&L	Interstate Power and Light
LIHEAP	Low Income Home Energy Assistance Program
MH/CH	State of Iowa - Department of Public Health - Maternal and Child Health Program
MEC	Mid-American Energy Company
NICAO	North Iowa Community Action Organization
OMB	Office of Management and Budget
PSSF	Promoting Safe and Stable Families
USDA	United States Department of Agriculture
WAP	Weatherization Assistance Program
WIC	State of Iowa - Department of Public Health - Women, Infants, and Children Program

INDEPENDENT AUDITORS' REPORT

Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

We have audited the accompanying financial statements of North Iowa Community Action Organization (a nonprofit organization), which comprise the statement of financial position as of September 30, 2014 and 2013, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of North Iowa Community Action Organization as of September 30, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Information-Schedule of Expenditures of Federal Awards

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2014 financial statements as a whole. The 2014 Statement of Financial Position – By Program and Statement of Activities Compared with Budget – By Program is presented for purposes of additional analysis and is not a required part of the financial statements. Such information, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information, except for that portion marked “unaudited,” was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. That information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, that information is fairly stated in all material respects in relation to the financial statements as a whole. The information marked “unaudited” has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 26, 2015, on our consideration of North Iowa Community Action Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering North Iowa Community Action Organization's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Austin, Minnesota
January 26, 2015

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF FINANCIAL POSITION
September 30, 2014 and 2013

	2014	2013
Assets		
Current Assets		
Cash	\$ 1,741,368	\$ 1,648,839
Grants receivable	824,035	1,069,085
Accounts receivable	180,583	263,664
Prepaid expenses	197,287	129,787
Prepaid income taxes	350	350
Inventory	35,822	39,557
Investments	153,107	217,472
Reserve restricted deposit	18,240	18,240
Total Current Assets	3,150,792	3,386,994
Property and Equipment		
Land, buildings, and equipment, net of depreciation	3,235,799	3,341,307
Total Property and Equipment	3,235,799	3,341,307
Other Assets		
Accounts receivable	25,500	68,000
Cash surrender value of annuities	772,296	739,068
Loan fees, net of amortization	2,280	2,431
Total Other Assets	800,076	809,499
Total Assets	\$ 7,186,667	\$ 7,537,800

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF FINANCIAL POSITION
September 30, 2014 and 2013

	2014	2013
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 48,198	\$ 82,673
Grants payable	5,174	22,834
Accrued PTO	312,729	317,806
Accrued payroll	358,280	327,966
Accrued payroll taxes	81,516	142,335
Accrued property taxes	11,508	12,285
Accrued interest	1,685	1,606
Current portion of long-term debt	73,619	73,600
Total Current Liabilities	892,709	981,105
Long-term Liabilities		
Loans payable	1,214,369	1,197,466
Less: current portion of long-term debt	(73,619)	(73,600)
Total Long-term Liabilities	1,140,750	1,123,866
Net Assets		
Unrestricted		
Undesignated	1,816,433	2,334,852
Board designated	2,195,864	2,126,245
Total Unrestricted	4,012,297	4,461,097
Temporarily restricted	1,140,911	971,732
Total Net Assets	5,153,208	5,432,829
Total Liabilities and Net Assets	\$ 7,186,667	\$ 7,537,800

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF ACTIVITIES
For the Years Ended September 30, 2014 and 2013

For the Year Ended September 30, 2014

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Totals</u>
Public Support and Revenues			
Grants and contracts	\$ 9,902,075	\$ 196,776	\$ 10,098,851
Title XIX	540,701	24,826	565,527
Fees	15,243	-	15,243
In-kind income	827,651	-	827,651
Donations	16,583	13,707	30,290
Net investment income	10,336	-	10,336
Change in cash surrender value of annuities	41,630	-	41,630
Gain (loss) on disposal of fixed assets	2,000	-	2,000
Other income	410,156	-	410,156
	11,766,375	235,309	12,001,684
Net assets released from program restrictions	66,130	(66,130)	-
Total public support, revenues, and net assets released from program restrictions	11,832,505	169,179	12,001,684
Expenses			
Program Services			
Education	3,838,436	-	3,838,436
Emergency and Income Management	3,815,758	-	3,815,758
Health and Nutrition	1,922,627	-	1,922,627
Linkage Services	1,887,946	-	1,887,946
Self-Sufficiency	332,667	-	332,667
Management and general	483,871	-	483,871
	12,281,305	-	12,281,305
Change in net assets	(448,800)	169,179	(279,621)
Net Assets at Beginning of Year	4,461,097	971,732	5,432,829
Net Assets at End of Year	\$ 4,012,297	\$ 1,140,911	\$ 5,153,208

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF ACTIVITIES
For the Years Ended September 30, 2014 and 2013

For the Year Ended September 30, 2013

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Totals</u>
Public Support and Revenues			
Grants and contracts	\$ 10,028,871	\$ 115,836	\$ 10,144,707
Title XIX	594,985	63,860	658,845
Fees	20,319	-	20,319
In-kind income	832,602	-	832,602
Donations	23,585	-	23,585
Net investment income	12,680	-	12,680
Change in cash surrender value of annuities	45,161	-	45,161
Gain (loss) on disposal of fixed assets	19,050	-	19,050
Other income	317,355	-	317,355
	11,894,608	179,696	12,074,304
Net assets released from program restrictions	571,851	(571,851)	-
	12,466,459	(392,155)	12,074,304
Expenses			
Program Services			
Education	3,898,941	-	3,898,941
Emergency and Income Management	3,828,434	-	3,828,434
Health and Nutrition	2,022,040	-	2,022,040
Linkage Services	2,108,079	-	2,108,079
Self-Sufficiency	372,653	-	372,653
Management and general	739,465	-	739,465
	12,969,612	-	12,969,612
Change in net assets	(503,153)	(392,155)	(895,308)
Net Assets at Beginning of Year	4,964,250	1,363,887	6,328,137
Net Assets at End of Year	\$ 4,461,097	\$ 971,732	\$ 5,432,829

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2014

	Program Services			
	Education	Emergency and Income Management	Health and Nutrition	Linkage Services
Salaries	\$ 1,327,088	\$ 602,745	\$ 915,591	\$ 318,413
Fringe benefits	511,671	237,992	285,422	114,802
Contract personnel	49,141	1,157	1,487	11,369
Contracted transportation	70,832	-	-	-
Travel	67,074	36,401	12,631	12,679
Space	252,268	53,463	110,795	36,275
Supplies	96,706	38,972	268,828	17,974
Equipment, leased & maintenance	-	-	40,697	-
Repairs and maintenance	29,090	21	4,512	-
Property taxes	-	-	-	-
Depreciation & amortization expense	-	-	-	-
Client assistance	251,904	2,608,943	4,185	1,195,784
Advertising	1,037	-	3,503	1,535
Other costs	54,954	22,563	47,841	27,465
Indirect costs	317,734	109,158	205,320	149,575
Training	100	-	-	-
Interest expense	-	-	-	-
Funds reimbursed	-	-	-	-
Professional contract services	808,837	104,343	21,815	2,075
	\$ 3,838,436	\$ 3,815,758	\$ 1,922,627	\$ 1,887,946

See accompanying notes to financial statements.

**NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2014**

Supporting Activities					
Self-Sufficiency	Total Program Services	Management and General	Overhead Cost Allocation	Total Supporting Activities	Totals
\$ 157,730	\$ 3,321,567	\$ 612,669	\$ -	\$ 612,669	\$ 3,934,236
62,402	1,212,289	384,660	(306,499)	78,161	1,290,450
-	63,154	88,130	-	88,130	151,284
-	70,832	-	-	-	70,832
21,073	149,858	20,884	-	20,884	170,742
26,124	478,925	229,117	(179,841)	49,276	528,201
10,360	432,840	44,227	-	44,227	477,067
-	40,697	-	-	-	40,697
-	33,623	-	-	-	33,623
-	-	15,085	-	15,085	15,085
-	-	210,792	-	210,792	210,792
3,310	4,064,126	-	-	-	4,064,126
-	6,075	-	-	-	6,075
11,803	164,626	131,261	-	131,261	295,887
36,443	818,230	159	(818,389)	(818,230)	-
3,422	3,522	-	-	-	3,522
-	-	33,353	-	33,353	33,353
-	-	-	-	-	-
-	937,070	18,263	-	18,263	955,333
\$ 332,667	\$ 11,797,434	\$ 1,788,600	\$ (1,304,729)	\$ 483,871	\$ 12,281,305

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2013

	Program Services			
	Education	Emergency and Income Management	Health and Nutrition	Linkage Services
Salaries	\$ 1,356,887	\$ 658,965	\$ 952,301	\$ 327,650
Fringe benefits	516,830	254,252	290,344	117,085
Contract personnel	55,545	26,243	299	10,352
Contracted transportation	29,811	-	133	-
Travel	72,251	44,621	14,306	9,858
Space	267,726	51,493	107,128	41,798
Supplies	105,084	50,100	339,545	21,027
Equipment, leased & maintenance	-	-	7,144	-
Repairs and maintenance	37,241	-	5,987	-
Property taxes	-	-	-	-
Depreciation & amortization expense	-	-	-	-
Client assistance	261,834	2,516,921	1,193	1,446,898
Advertising	592	-	3,849	1,204
Other costs	57,370	21,687	41,199	27,502
Indirect costs	317,021	117,494	212,214	79,868
Training	23	-	80	-
Interest expense	-	-	-	-
Funds reimbursed	-	-	21,976	-
Professional contract services	820,726	86,658	24,342	24,837
	\$ 3,898,941	\$ 3,828,434	\$ 2,022,040	\$ 2,108,079

See accompanying notes to financial statements.

**NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2013**

Supporting Activities					
Self-Sufficiency	Total Program Services	Management and General	Overhead Cost Allocation	Total Supporting Activities	Totals
\$ 184,578	\$ 3,480,381	\$ 884,513	\$ -	\$ 884,513	\$ 4,364,894
66,937	1,245,448	410,493	(305,763)	104,730	1,350,178
-	92,439	95,623	-	95,623	188,062
-	29,944	-	-	-	29,944
31,328	172,364	14,492	-	14,492	186,856
24,560	492,705	231,980	(183,480)	48,500	541,205
9,428	525,184	39,134	-	39,134	564,318
-	7,144	-	-	-	7,144
-	43,228	-	-	-	43,228
-	-	16,071	-	16,071	16,071
-	-	134,102	-	134,102	134,102
96	4,226,942	-	-	-	4,226,942
-	5,645	-	-	-	5,645
12,311	160,069	117,778	-	117,778	277,847
42,539	769,136	764	(769,900)	(769,136)	-
876	979	-	-	-	979
-	-	41,661	-	41,661	41,661
-	21,976	-	-	-	21,976
-	956,563	11,997	-	11,997	968,560
\$ 372,653	\$ 12,230,147	\$ 1,998,608	\$ (1,259,143)	\$ 739,465	\$ 12,969,612

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2014 and 2013

	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Grants received	\$ 10,326,241	\$ 10,209,598
Title XIX reimbursements received	565,527	658,845
Other income received	535,737	314,249
Fees received	15,243	20,319
Interest income	10,075	14,184
Donations	30,290	23,585
Cash paid to employees and suppliers	(11,344,108)	(11,905,410)
Cash paid for interest	(33,274)	(41,242)
Net cash provided by (used in) operating activities	105,731	(705,872)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(105,133)	(359,156)
Purchase of investments	(129,709)	(125,979)
Sale of property and equipment	2,000	19,050
Sale of investments	194,335	373,593
Annuities surrendered	8,402	236,479
Net cash provided by (used in) investing activities	(30,105)	143,987
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan proceeds	80,000	260,000
Principal payments on long-term debt	(63,097)	(38,528)
Net cash provided by financing activities	16,903	221,472
Net increase (decrease) in cash and cash equivalents	92,529	(340,413)
CASH		
Beginning of year	1,648,839	1,989,252
End of year	\$ 1,741,368	\$ 1,648,839

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2014 and 2013

	2014	2013
RECONCILIATION OF CHANGE IN NET ASSETS TO NET		
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Change in net assets	\$ (279,621)	\$ (895,308)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	210,792	134,102
Gain on sale of fixed assets	(2,000)	(19,050)
Unrealized (gain) loss on investments, net	(261)	1,504
Increase in cash surrender value of annuities	(41,630)	(45,161)
Decrease in grants receivable	245,050	42,057
Decrease in accounts receivable	125,581	18,870
(Increase) decrease in prepaid expenses	(67,500)	20,421
(Increase) decrease in inventory	3,735	(5,635)
Increase (decrease) in grants payable	(17,660)	22,834
Increase (decrease) in accounts payable	(34,475)	50,520
Decrease in accrued property tax	(777)	(927)
Decrease in accrued expenses	(35,582)	(30,518)
Increase in accrued interest	79	419
	<u>105,731</u>	<u>(705,872)</u>
Net cash provided by (used in) operating activities	\$ 105,731	\$ (705,872)
 Supplemental disclosure of noncash transactions:		
Donated services and facilities received	\$ 827,651	\$ 832,602
Expenses provided for with donated services and facilities	\$ 827,651	\$ 832,602

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO FINANCIAL STATEMENTS
September 30, 2014 and 2013

Note 1. Summary of Significant Accounting Policies

Organization and Nature of Activities

North Iowa Community Action Organization (NICA), a not-for-profit corporation, is a community action agency under Internal Revenue Code Section 501(c)(3) which administers low-income programs in a nine county area.

NICA administers various programs funded by federal, state and local governmental bodies. NICA's financial statements are prepared in accordance with U.S. generally accepted accounting principles as prescribed by the Financial Accounting Standards Board for non-profit corporations.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles. Revenues are recognized when earned and expenses are recorded when the liability is incurred.

Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of NICA and changes therein are classified and reported as follows:

Unrestricted - all amounts over which the Board of Directors and management have discretionary control.

Temporarily restricted - amounts received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

Cash and Cash Equivalents

For purposes of the statement of cash flows, NICA considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. NICA had no cash equivalents as of September 30, 2014 and 2013.

Receivables from Grantor Agencies

Reimbursement procedures used for grants and contracts may result in timing differences between program reimbursements and expenses as of the beginning and end of the year. Receivables from grantor agencies represent an excess of expenses over cash basis reimbursements at year end.

Inventory

Weatherization materials and other supplies are charged to expense during the period they are used. Inventory is stated at cost as determined by the first-in, first-out method.

Investments

Investments are carried at market value except for certificates of deposit and money market funds which are recorded at cost and approximate fair value. Realized and unrealized gains and losses on investments are recorded in the statement of activities.

Cash Surrender Value of Annuities

Cash surrender value of annuities is presented at contract value based on the amount available in cash upon cancellation of the policy before maturity as of the reporting period. The contract value is determined by the insurer and represents the exit price from the perspective of NICAO.

Loan Fees

Loan fees are being amortized over the lives of the loans. Amortization expense totaled \$151 and \$151 for the years ended September 30, 2014 and 2013, respectively.

Land, Buildings and Equipment

- A. Buildings and Equipment - acquired with grant funds
Buildings are capitalized at cost and depreciation is provided over the estimated useful lives of the assets using the straight-line method.

The buildings and equipment acquired are owned by NICAO while used in the program for which they were purchased or in other future authorized programs. However, in some cases the funding sources have a reversionary interest in the assets purchased with grant funds and their disposition, as well as the ownership of any proceeds therefrom, and are subject to funding source regulations.

- B. Land, Buildings and Equipment - acquired with non-grant funds
Expenditures for these assets are capitalized at cost. Donated assets are capitalized at fair market value at date of donation.

Depreciation is provided over the estimated useful lives of the respective assets using the straight-line method. Depreciation expense totaled \$210,641 and \$133,951 for the years ended September 30, 2014 and 2013, respectively. NICAO's depreciation policy is to capitalize items exceeding \$1,000, and the Organization takes a full year of depreciation expense in the year of acquisition.

Expenses for maintenance, repair and minor replacements are charged to the current year, while the cost for major replacements and betterments are capitalized. The cost of assets disposed of is deleted. No interest costs were capitalized since there were no qualifying assets.

Compensated Absences

Employees of NICAO accumulate a limited amount of earned but unused paid time off (PTO) payable to employees. Amounts representing the cost of compensated absences are recorded as liabilities. This liability has been computed based on rates of pay in

effect at September 30, 2014 and 2013. The estimated liability as of September 30, 2014 and 2013 is \$312,729 and \$317,806, respectively.

Grant Revenue

Grant revenue represents grants and contracts with various entities such as the State of Iowa, Alliant Energy Company, FEMA, and federal funds granted to NICAO from the Department of Health and Human Services, etc. The revenues are recognized in the accompanying financial statements as follows:

A. Current Period Grants and Contracts

The total funds available under grants and contracts are recognized as revenue on the effective date of the grant, even though the grant may extend into a future accounting period.

B. Reimbursement Contracts

The amount due from various sources is recognized as revenue in the accounting period when the expenses are incurred.

Local Revenue

Local revenue represents county and local area grants and contracts and program income attributable to various NICAO programs. Program income is recognized as received.

In-Kind Income

NICAO recognizes donated labor, services, materials and rent-free usage of facilities and equipment as in-kind revenues at the time the services and materials are received. These in-kind contributions and the corresponding expense are valued at their estimated fair market value and recognized in the financial statements in accordance with grant requirements. The value of such items included in the financial statements is as follows:

	<u>2014</u>	<u>2013</u>
Contributed services	\$ 731,265	\$ 718,194
Contributed facilities	92,904	106,024
Contributed supplies	706	1,691
Contributed other	2,776	6,693
	<u>\$ 827,651</u>	<u>\$ 832,602</u>
Programs	\$ 827,651	\$ 832,602
Management and general	-	-
	<u>\$ 827,651</u>	<u>\$ 832,602</u>

Overhead Cost Allocation

NICAO utilizes cost allocation methods to distribute certain direct and indirect costs to its various programs. Costs which are common to more than one program have been identified and classified into cost pools. These cost pools have been allocated to the programs based on formulas developed by NICAO for each pool.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing various programs and support services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated to the programs and supporting services receiving benefit from the expenditures.

Reclassifications

Certain amounts in 2013 have been reclassified for comparative purposes to conform with the presentation in 2014. The reclassifications have no effect on the previously reported activities or net assets.

Note 2. Investments

Investments at September 30, 2014, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificates of Deposit	\$ 128,294	\$ 128,294	\$ -
Mutual Funds	24,983	22,432	(2,551)
Money Market Fund	2,381	2,381	-
	<u>\$ 155,658</u>	<u>\$ 153,107</u>	<u>(2,551)</u>
Prior Years' Unrealized Loss			2,812
Current Year Unrealized Gain			<u>\$ 261</u>

Investments at September 30, 2013, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificates of Deposit	\$ 127,656	\$ 127,656	\$ -
Mutual Funds	24,983	22,171	(2,812)
Money Market Fund	67,645	67,645	-
	<u>\$ 220,284</u>	<u>\$ 217,472</u>	<u>(2,812)</u>
Prior Years' Unrealized Loss			1,308
Current Year Unrealized Loss			<u>\$ (1,504)</u>

Investment return is summarized as follows:

	<u>2014</u>	<u>2013</u>
Interest Income	\$ 10,075	\$ 14,184
Unrealized Gain (Loss)	261	(1,504)
	<u>\$ 10,336</u>	<u>\$ 12,680</u>

Note 3. Reserve Restricted Deposit

Under the regulatory agreement of the USDA, restricted deposits, which approximate \$18,240 and \$18,240 at September 30, 2014 and 2013, respectively, are not available for operating purposes.

Note 4. Land, Buildings and Equipment

Land, buildings and equipment consist of the following:

	<u>2014</u>	<u>2013</u>
Land	\$ 236,672	\$ 236,672
Buildings and improvements	3,960,531	3,955,449
Equipment	809,200	413,938
Construction in progress	-	295,211
	<u>5,006,403</u>	<u>4,901,270</u>
Accumulated depreciation	<u>(1,770,604)</u>	<u>(1,559,963)</u>
Total	<u>\$3,235,799</u>	<u>\$3,341,307</u>

Note 5. Loans Payable

At September 30, 2014 and 2013, NICAO had a mortgage payable to the USDA totaling \$257,341 and \$262,300, respectively. The mortgage is payable in monthly installments of \$1,425 through May 24, 2041. The mortgage is secured by the building. Interest accrues at 4.75%.

At September 30, 2014 and 2013, NICAO had a mortgage payable to the USDA totaling \$17,156 and \$17,487, respectively. The mortgage is payable in monthly installments of \$95 through May 24, 2041. The mortgage is secured by the building. Interest accrues at 4.75%.

At September 30, 2014 and 2013, NICAO had a mortgage payable to NSB Bank totaling \$513,507 and \$536,838, respectively. The mortgage is payable in monthly installments of \$3,495 through October 15, 2030. The mortgage is secured by a building and a certificate of deposit. Interest accrues at a variable rate of 3.5% as of September 30, 2014.

At September 30, 2014 and 2013, NICAO had a mortgage payable to NSB Bank totaling \$107,040 and \$120,841, respectively. The mortgage is payable in monthly installments of \$1,488 through June 15, 2021. The mortgage is secured by a building and a certificate of deposit. Interest accrues at a variable rate of 3.5% as of September 30, 2014.

At September 30, 2014 and 2013, NICAO had a mortgage payable to NSB Bank totaling \$319,325 and \$260,000, respectively. The mortgage is payable in monthly installments of \$3,590 through September 15, 2023. The mortgage is secured by a general security agreement on the assets of NICAO and a mortgage. Interest accrues at a variable rate of 4.25% as of September 30, 2014.

Maturities by year are as follows:

<u>Period Ending September 30,</u>	
2015	\$ 73,619
2016	76,451
2017	79,648
2018	82,851
2019	86,184
Thereafter	<u>815,616</u>
	<u>\$ 1,214,369</u>

Note 6. Commitments and Contingencies

NICAO is obligated under operating leases primarily for office and classroom space. These leases are renewable annually contingent upon the receipt of state and federal funds. Rent expenses under all leases for the year ended September 30, 2014 and 2013, were \$143,747 and \$140,719, respectively.

Minimum lease obligations are as follows:

<u>Period Ending September 30,</u>	
2015	\$ 107,815
2016	9,780
2017	7,150

On September 29, 2014, NICAO entered into a contract for \$48,504 to remove and replace an existing roof.

NICAO receives funding from a number of federal and state grant programs. These programs are subject to program compliance audits by the grantors and their representatives. Any disallowed claims, including amounts already collected, may constitute a liability of NICAO. NICAO believes that it is in substantial compliance with the grant programs, including matching requirements, and that disallowed amounts, if any, would not be significant.

Note 7. Fair Value Measurements

FASB Accounting Standards Codification 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB Accounting Standards Codification 820 are described below:

Basis of Fair Value Measurement

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The following tables present by level, within the fair value hierarchy, NICAO's investments at fair value. As required by FASB Accounting Standards Codification 820, investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

<u>Description</u>	As of September 30,	
	<u>2014</u> <u>Level 1</u>	<u>2013</u> <u>Level 1</u>
Mutual Funds	\$ 22,432	\$ 22,171

NICAO recognizes transfers of assets into and out of levels as of the date an event or change in circumstances causes the transfer. There were no transfers between levels in the years ended September 30, 2014 and 2013.

Short-term and long-term Level 1 assets are reported at fair value on a recurring basis determined by reference to quoted market prices and other relevant information generated by market transactions.

Note 8. Rental Income

NICAO leases out portions of its office space under leases that expire at various times. Rental income collected during the year ended September 30, 2014 and 2013 totaled \$117,907 and \$118,351, respectively, and is recorded in Other income.

Future rental income under the leases is:

<u>Period Ending</u> <u>September 30</u>	
2015	\$ 78,252
2016	32,380
2017	7,972
2018	1,993

Future rental income includes income from leases entered into subsequent to year end.

Note 9. Grant Condition – Non-Federal Share

Included in the grant conditions for the Head Start program was a provision that the Full Year Part Day Head Start and Handicap program receive a non-federal share equal to 20% of the total expenditures.

During 2014 and 2013, the grantee received \$990,125 and \$968,974, respectively, in non-federal share and did meet the non-federal share requirement on a total program basis.

Note 10. Pension and Retirement Benefits

NICAO contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

During the period October 1, 2012 through June 30, 2013, plan members were required to contribute 5.78% of their annual salary and NICAO was required to contribute 8.67% of annual payroll. Beginning July 1, 2013 and for the year ended September 30, 2014, plan members were required to contribute 5.95% of their annual salary and NICAO was required to contribute 8.93% of annual payroll. Contribution requirements are established by state statute. NICAO's contribution to IPERS for the years ended September 30, 2014 and 2013 was \$338,843 and \$343,568, respectively, equal to the required contributions for the year.

In prior years, NICAO entered into deferred compensation agreements with full-time employees who had completed seven years of service. Under the terms of the agreement NICAO shall pay an amount not to exceed seven percent per year of all the

participating employees' salaries into a tax-deferred annuity (IRC 457) on the employee's anniversary date. NICA O phased out this agreement as of December 31, 2005. The annuity will continue to be held by NICA O until the employee leaves at which time it will be transferred to the employee. Included in the deferred compensation balance is an accrual for vacation pay. This was approved in 1980/1981 as a program expense of the Community Service Administration. A summary of the deferred compensation account is as follows:

	<u>2014</u>	<u>2013</u>
Market value of annuities and mutual funds purchased	\$772,296	\$739,068
Annuity values per annuitant:		
Full value of annuity	\$792,101	\$760,773
Surrender value of annuity	\$772,296	\$739,068

As of September 30, 2014 and 2013, the board has designated \$1,122,966 and \$1,073,229, respectively, to fund the deferred compensation/PTO plan.

Note 11. Net Assets

Temporarily restricted net assets are available for the following purposes or periods:

	<u>2014</u>	<u>2013</u>
Grants, contracts & other income for program activities	\$1,140,911	\$971,732

Board designated unrestricted net assets are available for the following purposes:

	<u>2014</u>	<u>2013</u>
Deferred compensation	\$1,122,966	\$1,073,229
Contingency	<u>1,072,898</u>	<u>1,053,016</u>
	<u>\$2,195,864</u>	<u>\$2,126,245</u>

Note 12. Agency Risk Management

North Iowa Community Action Organization is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Note 13. Income Taxes

North Iowa Community Action Organization is exempt from income taxation under Internal Revenue Service Code Section 501(c)(3).

The Organization recognizes tax benefits only to the extent that the Organization believes it is "more likely than not" that its tax positions will be sustained upon examination by taxing authorities. Management believes that all of the positions taken on its federal income tax returns would more likely than not be sustained upon examination. The Organization's tax returns for 2011, 2012, and 2013, are subject to possible federal examination, generally for three years after they are filed.

Note 14. Evaluation of Subsequent Events

The Organization has evaluated subsequent events through January 26, 2015, the date which the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

**NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2014**

	<u>Black Hills</u>	<u>Black Hills Cares</u>	<u>BCCEDP & WISEWOMAN</u>
Assets			
Cash and cash equivalents	\$ (393)	\$ 3,921	\$ 534,228
Grants receivable	-	-	-
Accounts receivable	393	-	(2,367)
Accounts receivable - interfund	-	-	-
Deposits	-	-	-
Prepaid expenses	-	-	-
Inventory	-	-	-
Land, buildings, & equipment	-	-	12,025
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ -	\$ 3,921	\$ 543,886
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Net Assets			
Accounts payable	\$ -	\$ -	\$ -
Accounts payable - interfund	-	-	455,000
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	-	-	-
Due PTO	-	-	-
Reserve for equipment	-	-	12,025
	<hr/>	<hr/>	<hr/>
Total Liabilities	-	-	467,025
	<hr/>	<hr/>	<hr/>
Net Assets			
Unrestricted	-	-	-
Temporarily restricted	-	3,921	76,861
	<hr/>	<hr/>	<hr/>
Total Net Assets	-	3,921	76,861
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	\$ -	\$ 3,921	\$ 543,886
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

See independent auditor's report.

<u>Bridges Mentoring</u>	<u>Bureau of Collections Grant</u>	<u>Child Care Nurse Consultant</u>	<u>Child Care Nurse Consultant - EPI</u>	<u>Child Health</u>
\$ 15,648	\$ 3,173	\$ (2,527)	\$ (3,675)	\$ (99,299)
-	-	2,527	4,239	39,313
-	-	-	-	50
-	-	-	-	-
477	-	-	-	-
-	-	-	-	80
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 16,125</u>	<u>\$ 3,173</u>	<u>\$ -</u>	<u>\$ 564</u>	<u>\$ (59,856)</u>
\$ -	\$ -	\$ -	\$ -	\$ 389
600	-	-	564	228
-	-	-	-	-
-	-	-	-	-
1,344	-	647	355	15,550
(1,344)	-	(647)	(355)	8,129
-	-	-	-	-
<u>600</u>	<u>-</u>	<u>-</u>	<u>564</u>	<u>24,296</u>
-	-	-	-	(84,152)
<u>15,525</u>	<u>3,173</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>15,525</u>	<u>3,173</u>	<u>-</u>	<u>-</u>	<u>(84,152)</u>
<u>\$ 16,125</u>	<u>\$ 3,173</u>	<u>\$ -</u>	<u>\$ 564</u>	<u>\$ (59,856)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2014

	<u>Children's Health Care Outreach</u>	<u>Community Coordination Services</u>	<u>CSBG Outreach and Centers</u>
Assets			
Cash and cash equivalents	\$ (2,465)	\$ (11,795)	\$ 24,016
Grants receivable	3,021	18,317	-
Accounts receivable	-	-	-
Accounts receivable - interfund	74	-	-
Deposits	-	-	950
Prepaid expenses	-	-	1,852
Inventory	-	-	-
Land, buildings, & equipment	-	-	5,190
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 630</u>	<u>\$ 6,522</u>	<u>\$ 32,008</u>
 Liabilities and Net Assets			
Accounts payable	\$ 630	\$ -	\$ -
Accounts payable - interfund	-	1,512	-
Grants payable	-	5,010	-
Accrued expenses	-	-	-
Accrued PTO	1,580	2,651	22,629
Due PTO	(992)	(2,651)	3,607
Reserve for equipment	-	-	5,190
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>1,218</u>	<u>6,522</u>	<u>31,426</u>
 Net Assets			
Unrestricted	(588)	-	(26,236)
Temporarily restricted	-	-	26,818
	<hr/>	<hr/>	<hr/>
Total Net Assets	<u>(588)</u>	<u>-</u>	<u>582</u>
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	<u>\$ 630</u>	<u>\$ 6,522</u>	<u>\$ 32,008</u>

See independent auditor's report.

<u>DOE</u>	<u>DOE ARRA</u>	<u>Emergency Solutions Grant</u>	<u>Expansion of School-Based Dental Seal. Prog</u>	<u>Family Development & Self-Suff.</u>
\$ 1,043	\$ -	\$ (21,372)	\$ (4,500)	\$ (2,901)
-	-	19,970	3,070	1,693
-	-	1	-	-
-	-	-	-	-
-	-	-	-	-
1,434	-	1,401	-	1,208
-	-	-	-	-
-	343,278	-	-	-
-	-	-	-	-
<u>\$ 2,477</u>	<u>\$ 343,278</u>	<u>\$ -</u>	<u>\$ (1,430)</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ 108	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
13,405	-	618	170	5,191
146	-	(618)	(170)	13,316
-	343,278	-	-	-
<u>13,551</u>	<u>343,278</u>	<u>-</u>	<u>108</u>	<u>18,507</u>
(13,551)	-	-	(1,538)	(18,507)
2,477	-	-	-	-
<u>(11,074)</u>	<u>-</u>	<u>-</u>	<u>(1,538)</u>	<u>(18,507)</u>
<u>\$ 2,477</u>	<u>\$ 343,278</u>	<u>\$ -</u>	<u>\$ (1,430)</u>	<u>\$ -</u>

See independent auditor's report.

**NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2014**

	<u>Family Planning</u>	<u>FMC Empowerment</u>	<u>Head Start</u>
Assets			
Cash and cash equivalents	\$ (213,553)	\$ (1,704)	\$ (210,636)
Grants receivable	24,167	1,995	476,416
Accounts receivable	90,208	-	23,584
Accounts receivable - interfund	1	-	-
Deposits	900	-	296
Prepaid expenses	1,921	-	11,841
Inventory	-	-	-
Land, buildings, & equipment	54,959	-	278,493
Accumulated depreciation	-	-	-
Total Assets	<u>\$ (41,397)</u>	<u>\$ 291</u>	<u>\$ 579,994</u>
Liabilities and Net Assets			
Accounts payable	\$ 3,904	\$ -	\$ 15,398
Accounts payable - interfund	778	291	-
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	36,221	745	97,360
Due PTO	(13,861)	873	8,456
Reserve for equipment	54,959	-	278,493
Total Liabilities	<u>82,001</u>	<u>1,909</u>	<u>399,707</u>
Net Assets			
Unrestricted	(123,398)	(1,618)	(105,816)
Temporarily restricted	-	-	286,103
Total Net Assets	<u>(123,398)</u>	<u>(1,618)</u>	<u>180,287</u>
Total Liabilities and Net Assets	<u>\$ (41,397)</u>	<u>\$ 291</u>	<u>\$ 579,994</u>

See independent auditor's report.

<u>Head Start Transportation</u>	<u>HEAP</u>	<u>HIV Core Med Support</u>	<u>IP&L</u>	<u>I-SMILE</u>
\$ (6,451)	\$ (70,843)	\$ (3,036)	\$ (39,663)	\$ 7,254
6,451	-	3,176	36,236	16,982
-	-	-	-	4,424
-	26,293	-	7,617	-
-	900	-	-	-
-	90,582	-	-	-
-	-	-	-	-
-	216,156	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ 263,088</u>	<u>\$ 140</u>	<u>\$ 4,190</u>	<u>\$ 28,660</u>
\$ -	\$ -	\$ -	\$ -	\$ 200
-	5,852	140	4,190	-
-	-	-	-	-
-	-	-	-	-
1,407	-	1,550	-	7,360
(1,407)	-	(1,550)	-	(7,291)
-	216,156	-	-	-
<u>-</u>	<u>222,008</u>	<u>140</u>	<u>4,190</u>	<u>269</u>
-	-	-	-	-
-	41,080	-	-	28,391
<u>-</u>	<u>41,080</u>	<u>-</u>	<u>-</u>	<u>28,391</u>
<u>\$ -</u>	<u>\$ 263,088</u>	<u>\$ 140</u>	<u>\$ 4,190</u>	<u>\$ 28,660</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2014

	<u>LIHEAP</u>	<u>Local Funds</u>	<u>Maternal Health</u>
Assets			
Cash and cash equivalents	\$ (92)	\$ 579,961	\$ 227,618
Grants receivable	1,684	36,736	16,738
Accounts receivable	-	270	-
Accounts receivable - interfund	986	2,947	-
Deposits	-	-	-
Prepaid expenses	484	1,511	34
Inventory	-	-	-
Land, buildings, & equipment	-	16,006	-
Accumulated depreciation	-	(16,006)	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 3,062	\$ 621,425	\$ 244,390
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Net Assets			
Accounts payable	\$ 2,196	\$ 645	\$ 356
Accounts payable - interfund	703	277,112	-
Grants payable	163	-	-
Accrued expenses	-	-	-
Accrued PTO	2,444	12,326	8,336
Due PTO	5,755	1,992	2,579
Reserve for equipment	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	11,261	292,075	11,271
	<hr/>	<hr/>	<hr/>
Net Assets			
Unrestricted	(8,199)	(36,865)	-
Temporarily restricted	-	366,215	233,119
	<hr/>	<hr/>	<hr/>
Total Net Assets	(8,199)	329,350	233,119
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	\$ 3,062	\$ 621,425	\$ 244,390
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

See independent auditor's report.

<u>Mediation Services</u>	<u>MidAmerican Energy</u>	<u>Parent Education Empowerment</u>	<u>Prevent Child Abuse Iowa</u>	<u>Shared Visions</u>
\$ 9,436	\$ (1,665)	\$ (7,176)	\$ (1,970)	\$ 13,180
-	-	7,118	2,070	-
-	1,665	-	-	-
-	-	-	-	-
-	-	58	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ 9,436</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 13,180</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	100	451
-	-	-	-	-
-	-	-	-	-
-	-	1,578	2,803	800
-	-	(1,578)	(2,803)	1,149
-	-	-	-	-
-	-	-	100	2,400
-	-	-	-	(1,949)
<u>9,436</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,729</u>
<u>9,436</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,780</u>
<u>\$ 9,436</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 13,180</u>

See independent auditor's report.

**NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2014**

	<u>Tenant Based Rental Assist. Program</u>	<u>Weatherization Inventory</u>	<u>WIC</u>
Assets			
Cash and cash equivalents	\$ (13,858)	\$ 35,791	\$ (48,214)
Grants receivable	8,976	-	93,140
Accounts receivable	-	-	-
Accounts receivable - interfund	-	-	119
Deposits	-	-	-
Prepaid expenses	4,882	220	975
Inventory	-	37,007	-
Land, buildings, & equipment	-	-	113,794
Accumulated depreciation	-	-	-
Total Assets	<u><u>\$ -</u></u>	<u><u>\$ 73,018</u></u>	<u><u>\$ 159,814</u></u>
Liabilities and Net Assets			
Accounts payable	\$ -	\$ -	\$ 2,786
Accounts payable - interfund	-	50,000	227
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	-	-	24,379
Due PTO	-	-	5,399
Reserve for equipment	-	1,184	113,794
	<u>-</u>	<u>51,184</u>	<u>146,585</u>
Net Assets			
Unrestricted	-	-	-
Temporarily restricted	-	21,834	13,229
	<u>-</u>	<u>21,834</u>	<u>13,229</u>
Total Liabilities and Net Assets	<u><u>\$ -</u></u>	<u><u>\$ 73,018</u></u>	<u><u>\$ 159,814</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA INSURANCE DIVISION
2014 ACA MARKETPLACE OUTREACH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 41,359</u>	<u>\$ 24,357</u>
Total revenues	<u><u>\$ 41,359</u></u>	<u>24,357</u>
EXPENDITURES		
Salaries	\$ 18,851	10,728
Fringe benefits	2,495	2,739
Contract personnel	5,340	3,034
Travel	2,640	519
Space	2,100	-
Supplies	2,500	2,685
Other costs	2,864	2,322
Indirect costs	<u>4,569</u>	<u>2,330</u>
Total expenditures	<u><u>\$ 41,359</u></u>	<u>24,357</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2014 BLACK HILLS CARES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ -	\$ 1,804
Total revenues	<u>\$ -</u>	<u>1,804</u>
Net assets released from restrictions		<u>3,084</u>
Total revenues and net assets released from restrictions		<u>4,888</u>
EXPENDITURES		
Client assistance	\$ -	363
Funds transferred out	<u>-</u>	<u>4,525</u>
Total expenditures	<u>\$ -</u>	<u>4,888</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(3,084)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(3,084)</u>
INCREASE (DECREASE) IN NET ASSETS		(3,084)
NET ASSETS - Beginning of year		<u>3,084</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2015 BLACK HILLS CARES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ -	\$ 342
Funds transferred in	-	604
Interest income	<u>-</u>	<u>10</u>
Total revenues	<u>\$ -</u>	<u>956</u>
EXPENDITURES		
Client assistance	\$ -	946
Interest transferred	<u>-</u>	<u>10</u>
Total expenditures	<u>\$ -</u>	<u>956</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		<u>3,921</u>
Total revenues		<u>3,921</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>3,921</u>
INCREASE (DECREASE) IN NET ASSETS		3,921
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ 3,921</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-13-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 20,018</u>	<u>\$ -</u>
Total revenues	<u><u>\$ 20,018</u></u>	<u>-</u>
EXPENDITURES		
Salaries	\$ 7,077	-
Fringe benefits	2,464	-
Professional contract services	835	-
Client assistance	8,508	-
Other costs	134	-
Indirect costs	<u>1,000</u>	<u>-</u>
Total expenditures	<u><u>\$ 20,018</u></u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-14-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 21,196</u>	<u>\$ 21,196</u>
Total revenues	<u><u>\$ 21,196</u></u>	<u>21,196</u>
EXPENDITURES		
Salaries	\$ 6,504	6,142
Fringe benefits	2,394	2,489
Professional contract services	2,120	1,755
Client assistance	9,008	9,646
Other costs	110	104
Indirect costs	<u>1,060</u>	<u>1,060</u>
Total expenditures	<u><u>\$ 21,196</u></u>	<u>21,196</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2014 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5884NB98
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 2,032,828</u>	<u>\$ 1,193,192</u>
Total revenues	<u><u>\$ 2,032,828</u></u>	<u><u>1,193,192</u></u>
Net assets released from restrictions		<u>76,861</u>
Total revenues and net assets released from restrictions		<u><u>1,270,053</u></u>
EXPENDITURES		
Patient care	\$ 1,795,521	1,111,104
Client assistance	237,307	82,088
Funds transferred out	<u>-</u>	<u>76,861</u>
Total expenditures	<u><u>\$ 2,032,828</u></u>	<u><u>1,270,053</u></u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u><u>-</u></u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(76,861)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u><u>(76,861)</u></u>
INCREASE (DECREASE) IN NET ASSETS		(76,861)
NET ASSETS - Beginning of year		<u>76,861</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2015 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5884NB98
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 1,583,070	\$ -
Interest income	<u>-</u>	<u>1,976</u>
Total revenues	<u>\$ 1,583,070</u>	<u>1,976</u>
EXPENDITURES		
Patient care	\$ 1,476,270	-
Client assistance	106,800	-
Interest transferred	<u>-</u>	<u>1,976</u>
Total expenditures	<u>\$ 1,583,070</u>	<u>1,976</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		<u>76,861</u>
Total revenues		<u>76,861</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>76,861</u>
INCREASE (DECREASE) IN NET ASSETS		76,861
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ 76,861</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2013 BRIDGES MENTORING PROGRAM
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 60,600</u>	<u>\$ 26,671</u>
Total revenues	<u><u>\$ 60,600</u></u>	<u>26,671</u>
Net assets released from restrictions		<u>15,373</u>
Total revenues and net assets released from restrictions		<u><u>42,044</u></u>
EXPENDITURES		
Salaries	\$ 36,702	8,096
Fringe benefits	8,677	1,955
Professional contract services	250	15
Travel	120	204
Supplies	5,953	1,602
Advertising	900	480
Other costs	2,494	334
Indirect costs	5,504	-
Funds transferred out	<u>-</u>	<u>29,358</u>
Total expenditures	<u><u>\$ 60,600</u></u>	<u><u>42,044</u></u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(15,373)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(15,373)</u>
INCREASE (DECREASE) IN NET ASSETS		(15,373)
NET ASSETS - Beginning of year		<u>15,373</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2014 BRIDGES MENTORING PROGRAM
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 54,085	\$ 28,965
Funds transferred in	-	13,833
Interest income	-	<u>73</u>
Total revenues	<u><u>\$ 54,085</u></u>	<u>42,871</u>
EXPENDITURES		
Salaries	\$ 29,256	24,184
Fringe benefits	7,377	7,548
Professional contract services	270	180
Travel	1,056	265
Supplies	7,880	4,102
Advertising	1,415	1,055
Other costs	1,327	1,109
Indirect costs	5,504	4,355
Interest transferred	-	<u>73</u>
Total expenditures	<u><u>\$ 54,085</u></u>	<u>42,871</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		<u>15,525</u>
Total revenues		<u>15,525</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>15,525</u>
INCREASE (DECREASE) IN NET ASSETS		15,525
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ 15,525</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF HUMAN SERVICES -
2014 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 3,173</u>	<u>\$ -</u>
Total revenues	<u><u>\$ 3,173</u></u>	<u>-</u>
Net assets released from restrictions		<u>3,173</u>
Total revenues and net assets released from restrictions		<u>3,173</u>
EXPENDITURES		
Client assistance	<u>\$ 3,173</u>	<u>-</u>
Funds transferred out	<u>-</u>	<u>3,173</u>
Total expenditures	<u><u>\$ 3,173</u></u>	<u>3,173</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(3,173)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(3,173)</u>
INCREASE (DECREASE) IN NET ASSETS		<u>(3,173)</u>
NET ASSETS - Beginning of year		<u>3,173</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF HUMAN SERVICES -
2015 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 3,173	\$ -
Interest income	<u>-</u>	<u>9</u>
Total revenues	<u>\$ 3,173</u>	<u>9</u>
EXPENDITURES		
Client assistance	\$ 3,173	-
Interest transferred	<u>-</u>	<u>9</u>
Total expenditures	<u>\$ 3,173</u>	<u>9</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		<u>3,173</u>
Total revenues		<u>3,173</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>3,173</u>
INCREASE (DECREASE) IN NET ASSETS		3,173
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ 3,173</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2014 CHILD CARE NURSE CONSULTANT - EPI
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 16,175	\$ 12,930
Total revenues	<u>\$ 16,175</u>	<u>12,930</u>
EXPENDITURES		
Salaries	\$ 10,309	7,605
Fringe benefits	2,283	1,676
Travel	219	669
Supplies	1,225	1,014
Other costs	553	488
Indirect costs	<u>1,586</u>	<u>1,478</u>
Total expenditures	<u>\$ 16,175</u>	<u>12,930</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2015 CHILD CARE NURSE CONSULTANT - EPI
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 16,175	\$ 4,239
Total revenues	<u>\$ 16,175</u>	<u>4,239</u>
EXPENDITURES		
Salaries	\$ 10,436	2,634
Fringe benefits	2,287	626
Travel	900	370
Other costs	351	45
Indirect costs	<u>2,201</u>	<u>564</u>
Total expenditures	<u>\$ 16,175</u>	<u>4,239</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2014 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 30,500</u>	<u>\$ 24,105</u>
Total revenues	<u><u>\$ 30,500</u></u>	<u>24,105</u>
EXPENDITURES		
Salaries	\$ 18,968	14,770
Fringe benefits	4,208	3,253
Travel	554	367
Supplies	2,437	2,346
Other costs	323	251
Indirect costs	<u>4,010</u>	<u>3,118</u>
Total expenditures	<u><u>\$ 30,500</u></u>	<u>24,105</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2015 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 29,187</u>	<u>\$ 7,647</u>
Total revenues	<u><u>\$ 29,187</u></u>	<u><u>7,647</u></u>
EXPENDITURES		
Salaries	\$ 19,632	5,023
Fringe benefits	4,362	1,102
Travel	195	44
Supplies	218	333
Other costs	629	85
Indirect costs	<u>4,151</u>	<u>1,060</u>
Total expenditures	<u><u>\$ 29,187</u></u>	<u><u>7,647</u></u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2014 CHILD HEALTH - 5884MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 74,358	\$ 74,697
Title XIX	<u>156,901</u>	<u>131,487</u>
Total revenues	<u>\$ 231,259</u>	<u>206,184</u>
EXPENDITURES		
Salaries	\$ 122,545	116,412
Fringe benefits	40,708	39,262
Contract personnel	590	445
Professional contract services	5,800	5,311
Contracted transportation	200	-
Travel	3,443	3,106
Space	12,429	12,428
Supplies	10,433	3,494
Advertising	1,020	1,020
Other costs	7,155	7,333
Indirect costs	<u>26,936</u>	<u>26,932</u>
Total expenditures	<u>\$ 231,259</u>	<u>215,743</u>
INCREASE (DECREASE) IN NET ASSETS		(9,559)
NET ASSETS - Beginning of year		<u>(74,593)</u>
NET ASSETS - End of year		<u>\$ (84,152)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2014 CHILDREN'S HEALTH CARE OUTREACH (HAWK-I) - 5884MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 10,435</u>	<u>\$ 10,435</u>
Total revenues	<u><u>\$ 10,435</u></u>	<u>10,435</u>
EXPENDITURES		
Salaries	\$ 6,691	7,094
Fringe benefits	2,223	2,316
Travel	523	107
Supplies	591	564
Advertising	300	233
Other costs	<u>107</u>	<u>121</u>
Total expenditures	<u><u>\$ 10,435</u></u>	<u>10,435</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>(588)</u>
NET ASSETS - End of year		<u><u>\$ (588)</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2014 COMMUNITY COORDINATION SERVICES DCAT2-12-037
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 74,000</u>	<u>\$ 51,711</u>
Total revenues	<u><u>\$ 74,000</u></u>	<u>51,711</u>
EXPENDITURES		
Salaries	\$ 45,000	32,523
Fringe benefits	15,489	11,850
Travel	4,843	2,075
Supplies	793	-
Other costs	1,765	993
Indirect costs	<u>6,110</u>	<u>4,270</u>
Total expenditures	<u><u>\$ 74,000</u></u>	<u>51,711</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2015 COMMUNITY COORDINATION SERVICES DCAT2-12-037
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 76,085</u>	<u>\$ 18,317</u>
Total revenues	<u><u>\$ 76,085</u></u>	<u>18,317</u>
EXPENDITURES		
Salaries	\$ 46,800	11,475
Fringe benefits	17,107	4,133
Travel	4,100	881
Supplies	520	-
Other costs	1,276	315
Indirect costs	<u>6,282</u>	<u>1,513</u>
Total expenditures	<u><u>\$ 76,085</u></u>	<u>18,317</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2013 OUTREACH AND CENTERS - CSBG-13-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 325,666	\$ 25,416
Total revenues	<u>\$ 325,666</u>	<u>25,416</u>
Net assets released from restrictions		<u>18,724</u>
Total revenues and net assets released from restrictions		<u>44,140</u>
EXPENDITURES		
Salaries	\$ 152,447	21,613
Fringe benefits	59,437	7,896
Contract personnel	4,792	-
Travel	7,059	1,559
Space	35,837	4,603
Supplies	9,821	1,059
Other costs	19,791	2,305
Indirect costs	<u>36,482</u>	<u>5,105</u>
Total expenditures	<u>\$ 325,666</u>	<u>44,140</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(18,724)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(18,724)</u>
INCREASE (DECREASE) IN NET ASSETS		(18,724)
NET ASSETS - Beginning of year		(7,512)
ENCUMBRANCES CARRIED FORWARD		<u>26,236</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2014 OUTREACH AND CENTERS - CSBG-14-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 330,310	\$ 303,492
Interest income	<u>-</u>	<u>48</u>
Total revenues	<u>\$ 330,310</u>	<u>303,540</u>
EXPENDITURES		
Salaries	\$ 165,000	152,374
Fringe benefits	65,000	58,483
Contract services	2,636	2,636
Travel	8,500	7,686
Space	23,560	21,135
Supplies	11,564	8,825
Other costs	16,100	15,875
Indirect costs	37,950	36,478
Interest transferred	<u>-</u>	<u>48</u>
Total expenditures	<u>\$ 330,310</u>	<u>303,540</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		<u>26,818</u>
Total revenues		<u>26,818</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>26,818</u>
INCREASE (DECREASE) IN NET ASSETS		26,818
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(26,236)</u>
NET ASSETS - End of year		<u>\$ 582</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2013 DOE WEATHERIZATION - DOE-12-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 408,110</u>	<u>\$ -</u>
Total revenues	<u><u>\$ 408,110</u></u>	<u>-</u>
EXPENDITURES		
Salaries	\$ 147,260	-
Fringe benefits	54,511	-
Contract personnel	-	-
Professional contract services	23,638	-
Travel	6,964	-
Space	4,643	-
Supplies	5,222	-
Repairs and maintenance	104	-
Client assistance	143,147	-
Other costs	2,216	-
Indirect costs	<u>20,405</u>	<u>-</u>
Total expenditures	<u><u>\$ 408,110</u></u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2014 DOE WEATHERIZATION - DOE-13-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 174,304</u>	<u>\$ 270</u>
Total revenues	<u><u>\$ 174,304</u></u>	<u>270</u>
Net assets released from restrictions		<u>19,443</u>
Total revenues and net assets released from restrictions		<u>19,713</u>
EXPENDITURES		
Salaries	\$ 59,711	3,293
Fringe benefits	21,099	2,751
Professional contract services	10,153	-
Travel	5,194	3,987
Space	4,177	6,940
Supplies	1,336	1,641
Client assistance	55,971	-
Other costs	857	56
Indirect costs	<u>15,806</u>	<u>1,045</u>
Total expenditures	<u><u>\$ 174,304</u></u>	<u>19,713</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(19,443)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(19,443)</u>
INCREASE (DECREASE) IN NET ASSETS		(19,443)
NET ASSETS - Beginning of year		5,892
ENCUMBRANCES CARRIED FORWARD		<u>13,551</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2015 DOE WEATHERIZATION - DOE-14-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 155,510	\$ 153,033
Interest income	<u>-</u>	<u>7</u>
Total revenues	<u>\$ 155,510</u>	<u>153,040</u>
EXPENDITURES		
Salaries	\$ 49,435	52,647
Fringe benefits	18,061	21,602
Professional contract services	11,043	15,458
Travel	4,739	8,679
Space	6,972	11,634
Supplies	910	4,960
Client assistance	45,601	24,313
Other costs	840	895
Indirect costs	17,909	12,845
Interest transferred	<u>-</u>	<u>7</u>
Total expenditures	<u>\$ 155,510</u>	<u>153,040</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		<u>2,477</u>
Total revenues		<u>2,477</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		
		<u>2,477</u>
INCREASE (DECREASE) IN NET ASSETS		
		2,477
NET ASSETS - Beginning of year		
		-
ENCUMBRANCES BROUGHT FORWARD		
		<u>(13,551)</u>
NET ASSETS - End of year		
		<u>\$ (11,074)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE ARRA WEATHERIZATION - DOE-ARRA-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$6,073,245	\$ -
Interest income	<u>-</u>	<u>1</u>
Total revenues	<u>\$6,073,245</u>	<u>1</u>
EXPENDITURES		
Salaries	\$1,668,114	-
Fringe benefits	670,931	-
Professional contract services	361,182	-
Travel	312,960	-
Space	146,648	-
Supplies	313,404	-
Equipment, leased and maintenance	423,492	-
Client assistance	1,803,306	-
Other costs	38,211	-
Indirect costs	334,997	-
Interest transferred	<u>-</u>	<u>1</u>
Total expenditures	<u>\$6,073,245</u>	<u>1</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2014 EARLY CHILDHOOD TRANSPORTATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 10,000</u>	<u>\$ 10,975</u>
Total revenues	<u><u>\$ 10,000</u></u>	<u>10,975</u>
EXPENDITURES		
Travel	<u>\$ 10,000</u>	<u>10,975</u>
Total expenditures	<u><u>\$ 10,000</u></u>	<u>10,975</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2015 EARLY CHILDHOOD TRANSPORTATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 10,000</u>	<u>\$ -</u>
Total revenues	<u><u>\$ 10,000</u></u>	<u>-</u>
EXPENDITURES		
Travel	<u>\$ 10,000</u>	<u>-</u>
Total expenditures	<u><u>\$ 10,000</u></u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
2013 EMERGENCY SOLUTIONS GRANT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 200,000</u>	<u>\$ 12,719</u>
Total revenues	<u><u>\$ 200,000</u></u>	<u>12,719</u>
EXPENDITURES		
Salaries	\$ 40,725	2,102
Fringe benefits	18,198	915
Contract personnel	13,477	-
Travel	1,390	131
Space	7,540	1,508
Supplies	6,234	160
Client assistance	99,132	6,553
Other costs	3,329	828
Indirect costs	<u>9,975</u>	<u>522</u>
Total expenditures	<u><u>\$ 200,000</u></u>	<u>12,719</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
2014 EMERGENCY SOLUTIONS GRANT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 100,000</u>	<u>\$ 54,945</u>
Total revenues	<u><u>\$ 100,000</u></u>	<u>54,945</u>
EXPENDITURES		
Salaries	\$ 13,469	6,910
Fringe benefits	4,373	3,505
Contract personnel	6,280	874
Professional contract services	4,000	-
Travel	630	182
Space	6,032	4,524
Supplies	3,622	649
Client assistance	55,000	34,138
Other costs	3,507	2,361
Indirect costs	<u>3,087</u>	<u>1,802</u>
Total expenditures	<u><u>\$ 100,000</u></u>	<u>54,945</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2014 EXPANSION OF SCHOOL-BASED DENTAL SEALANT PROGRAM - 5884DH14
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 25,000	\$ 23,451
Title XIX	<u>7,184</u>	<u>2,273</u>
Total revenues	<u>\$ 32,184</u>	<u>25,724</u>
EXPENDITURES		
Salaries	\$ 12,751	8,316
Fringe benefits	3,898	2,900
Contract personnel	-	-
Professional contract services	-	-
Contracted transportation	-	-
Travel	145	171
Space	-	-
Supplies	12,204	13,794
Advertising	-	-
Other costs	306	141
Indirect costs	<u>2,880</u>	<u>1,940</u>
Total expenditures	<u>\$ 32,184</u>	<u>27,262</u>
INCREASE (DECREASE) IN NET ASSETS		(1,538)
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ (1,538)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2014 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-14-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 270,054</u>	<u>\$ 212,583</u>
Total revenues	<u><u>\$ 270,054</u></u>	<u><u>212,583</u></u>
EXPENDITURES		
Salaries	\$ 127,068	98,612
Fringe benefits	51,337	40,840
Travel	18,827	14,238
Space	17,888	13,212
Supplies	8,639	8,496
Client assistance	2,738	2,643
Other costs	8,395	6,995
Indirect costs	30,864	24,125
Training	<u>4,298</u>	<u>3,422</u>
Total expenditures	<u><u>\$ 270,054</u></u>	<u><u>212,583</u></u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(18,507)
ENCUMBRANCES CARRIED FORWARD		<u>18,507</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2015 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-15-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 275,210</u>	<u>\$ 65,218</u>
Total revenues	<u><u>\$ 275,210</u></u>	<u><u>65,218</u></u>
EXPENDITURES		
Salaries	\$ 132,713	31,897
Fringe benefits	57,275	13,847
Travel	19,154	5,303
Space	16,047	3,442
Supplies	5,642	126
Client assistance	2,500	667
Other costs	9,011	2,022
Indirect costs	<u>32,868</u>	<u>7,914</u>
Total expenditures	<u><u>\$ 275,210</u></u>	<u><u>65,218</u></u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(18,507)</u>
NET ASSETS - End of year		<u><u>\$ (18,507)</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2014 FAMILY PLANNING - 5884MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 118,577	\$ 118,577
Patient fees	30,000	15,243
Title XIX	557,375	276,805
Other income	166,000	269,344
Funds transferred in	-	900
Interest income	-	1
	<u> </u>	<u> </u>
Total revenues	<u>\$ 871,952</u>	<u>680,870</u>
Net assets released from restrictions - Other		<u>13,379</u>
Total net assets released from restrictions		<u>13,379</u>
Total revenues and net assets released from restrictions		<u>694,249</u>
EXPENDITURES		
Salaries	\$ 359,745	333,092
Fringe benefits	120,061	100,787
Contract personnel	-	1,042
Professional contract services	16,375	15,890
Contracted transportation	25	-
Travel	4,275	5,059
Space	44,730	44,809
Supplies	221,800	216,223
Equipment, leased and maintenance	150	-
Repairs and maintenance	2,118	2,639
Advertising	3,000	1,650
Other costs	20,505	21,395
Indirect costs	79,168	75,061
	<u> </u>	<u> </u>
Total expenditures	<u>\$ 871,952</u>	<u>817,647</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		(123,398)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Net assets released from restrictions - Other		<u>(13,379)</u>
Total revenues		<u>(13,379)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(13,379)</u>
INCREASE (DECREASE) IN NET ASSETS		(136,777)
NET ASSETS - Beginning of year		<u>13,379</u>
NET ASSETS - End of year		<u>\$ (123,398)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES
 2014 FAMILY SUPPORT SERVICES - DCAT2-14-232
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 10,000</u>	<u>\$ 2,719</u>
Total revenues	<u><u>\$ 10,000</u></u>	<u>2,719</u>
EXPENDITURES		
Client assistance	\$ 9,524	2,590
Indirect costs	<u>476</u>	<u>129</u>
Total expenditures	<u><u>\$ 10,000</u></u>	<u>2,719</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES
 2015 FAMILY SUPPORT SERVICES - DCAT2-14-112
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 10,000</u>	<u>\$ -</u>
Total revenues	<u><u>\$ 10,000</u></u>	<u>-</u>
EXPENDITURES		
Client assistance	\$ 9,524	-
Indirect costs	<u>476</u>	<u>-</u>
Total expenditures	<u><u>\$ 10,000</u></u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2014 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 13,901</u>	<u>\$ 12,133</u>
Total revenues	<u><u>\$ 13,901</u></u>	<u>12,133</u>
EXPENDITURES		
Salaries	\$ 7,885	6,993
Fringe benefits	3,932	3,249
Other costs	134	119
Indirect costs	<u>1,950</u>	<u>1,772</u>
Total expenditures	<u><u>\$ 13,901</u></u>	<u>12,133</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(1,618)
ENCUMBRANCES CARRIED FORWARD		<u>1,618</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2015 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 16,800</u>	<u>\$ 1,995</u>
Total revenues	<u><u>\$ 16,800</u></u>	<u>1,995</u>
EXPENDITURES		
Salaries	\$ 9,143	1,162
Fringe benefits	5,048	522
Other costs	155	20
Indirect costs	<u>2,454</u>	<u>291</u>
Total expenditures	<u><u>\$ 16,800</u></u>	<u>1,995</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(1,618)</u>
NET ASSETS - End of year		<u><u>\$ (1,618)</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2013 FULL YEAR HEAD START - 07CH6175/47
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22	\$ 2,334,178	\$ 659,040
HHS-PA 20	30,573	15,478
HHS-PA 23	-	23,003
CACFP & food billings	<u>275,000</u>	<u>81,568</u>
Total revenues	<u>\$ 2,639,751</u>	<u>779,089</u>
Net assets released from restrictions-HHS-PA 22		8,978
Net assets released from restrictions-HHS-PA 23		25,019
Net assets released from restrictions-funds transferred in		<u>237,852</u>
Total net assets released from restrictions		<u>271,849</u>
Total revenues and net assets released from restrictions		<u>1,050,938</u>
EXPENDITURES		
Salaries	\$ 1,152,156	340,008
Fringe benefits	507,771	119,748
Contract personnel	20,952	8,770
Professional contract services	21,342	9,807
Contracted transportation	27,661	10,552
Travel	55,559	17,403
Space	153,294	42,543
Supplies	58,732	22,676
Repairs and maintenance	26,480	4,553
Client assistance	287,052	109,207
Advertising	1,705	-
Other costs	52,212	14,144
Indirect costs	273,888	79,538
Training	947	100
Funds transferred out	<u>-</u>	<u>271,889</u>
Total expenditures	<u>\$ 2,639,751</u>	<u>1,050,938</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions-HHS-PA 22		(8,978)
Net assets released from restrictions-HHS-PA 23		(25,019)
Net assets released from restrictions-funds transferred in		<u>(237,852)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(271,849)</u>
INCREASE (DECREASE) IN NET ASSETS		(271,849)
NET ASSETS - Beginning of year		166,033
ENCUMBRANCES CARRIED FORWARD		<u>105,816</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2014 FULL YEAR HEAD START - 07CH6175/48
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22	\$ 2,496,064	\$ 1,707,367
HHS-PA 20	30,573	14,142
HHS-PA 23	-	15,989
CACFP & food billings	<u>275,000</u>	<u>145,488</u>
Total revenues	<u><u>\$ 2,801,637</u></u>	<u><u>1,882,986</u></u>
EXPENDITURES		
Salaries	\$ 1,188,233	839,699
Fringe benefits	513,668	346,557
Contract personnel	27,652	18,332
Professional contract services	23,430	35,341
Contracted transportation	102,289	60,280
Travel	59,068	27,358
Space	160,267	113,100
Supplies	81,297	45,116
Repairs and maintenance	24,500	13,373
Client assistance	289,596	142,697
Advertising	1,200	1,037
Other costs	49,128	34,874
Indirect costs	<u>281,309</u>	<u>205,222</u>
Total expenditures	<u><u>\$ 2,801,637</u></u>	<u><u>1,882,986</u></u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u><u>-</u></u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 23		8,478
CACFP & food billings		5,736
Funds transferred in		<u>271,889</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u><u>286,103</u></u>
INCREASE (DECREASE) IN NET ASSETS		286,103
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(105,816)</u>
NET ASSETS - End of year		<u><u>\$ 180,287</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2014 HEAD START TRANSPORTATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 57,000</u>	<u>\$ 49,223</u>
Total revenues	<u><u>\$ 57,000</u></u>	<u>49,223</u>
EXPENDITURES		
Salaries	\$ 24,498	22,035
Fringe benefits	5,510	5,731
Contract personnel	15,028	6,630
Repairs and maintenance	6,597	9,649
Other costs	416	375
Indirect costs	<u>4,951</u>	<u>4,803</u>
Total expenditures	<u><u>\$ 57,000</u></u>	<u>49,223</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2015 HEAD START TRANSPORTATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 57,000</u>	<u>\$ 6,807</u>
Total revenues	<u><u>\$ 57,000</u></u>	<u>6,807</u>
EXPENDITURES		
Salaries	\$ 26,842	3,577
Fringe benefits	6,783	882
Contract personnel	8,102	-
Repairs and maintenance	9,000	1,516
Other costs	456	61
Indirect costs	<u>5,817</u>	<u>771</u>
Total expenditures	<u><u>\$ 57,000</u></u>	<u>6,807</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2013 HEAP WEATHERIZATION - HEAP-13-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 814,542	\$ 131,424
Gain on sale of equipment	<u>-</u>	<u>-</u>
Total revenues	<u>\$ 814,542</u>	<u>131,424</u>
Net assets released from restrictions		<u>23,605</u>
Total revenues and net assets released from restrictions		<u>155,029</u>
EXPENDITURES		
Salaries	\$ 256,927	53,921
Fringe benefits	90,914	18,354
Contract personnel	15,000	-
Professional contract services	26,304	16,403
Travel	30,377	3,986
Space	23,607	2,832
Supplies	11,398	1,220
Equipment, leased and maintenance	27,266	-
Repairs and maintenance	300	-
Client assistance	283,631	49,103
Other costs	6,167	917
Indirect costs	<u>42,651</u>	<u>8,293</u>
Total expenditures	<u>\$ 814,542</u>	<u>155,029</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(23,605)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(23,605)</u>
INCREASE (DECREASE) IN NET ASSETS		(23,605)
NET ASSETS - Beginning of year		<u>23,605</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2014 HEAP WEATHERIZATION - HEAP-14-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 685,350	\$ 478,840
Gain on sale of equipment	<u>-</u>	<u>2,000</u>
Total revenues	<u>\$ 685,350</u>	<u>480,840</u>
EXPENDITURES		
Salaries	\$ 223,900	208,203
Fringe benefits	79,488	85,413
Professional contract services	39,031	28,162
Travel	20,908	17,174
Space	22,337	19,490
Supplies	6,628	5,074
Equipment, leased and maintenance	29,000	-
Repairs and maintenance	92	-
Client assistance	223,380	87,504
Other costs	7,282	5,318
Indirect costs	<u>33,304</u>	<u>24,502</u>
Total expenditures	<u>\$ 685,350</u>	<u>480,840</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		<u>41,080</u>
Total revenues		<u>41,080</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>41,080</u>
INCREASE (DECREASE) IN NET ASSETS		41,080
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ 41,080</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF PUBLIC HEALTH
2014 HIV CORE MEDICAL AND SUPPORT SERVICES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 22,800</u>	<u>\$ 13,775</u>
Total revenues	<u><u>\$ 22,800</u></u>	<u>13,775</u>
EXPENDITURES		
Salaries	\$ 12,646	6,860
Fringe benefits	3,157	1,697
Contract personnel	127	-
Professional contract services	248	248
Travel	243	23
Supplies	548	512
Client assistance	3,798	3,285
Other costs	215	117
Indirect costs	<u>1,818</u>	<u>1,033</u>
Total expenditures	<u><u>\$ 22,800</u></u>	<u>13,775</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF PUBLIC HEALTH
 2015 HIV CORE MEDICAL SUPPORT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 22,200</u>	<u>\$ 9,602</u>
Total revenues	<u><u>\$ 22,200</u></u>	<u><u>9,602</u></u>
EXPENDITURES		
Salaries	\$ 11,782	5,811
Fringe benefits	2,694	1,436
Contract personnel	350	-
Professional contract services	700	6
Travel	394	472
Supplies	940	5
Client assistance	3,300	900
Other costs	222	99
Indirect costs	<u>1,818</u>	<u>873</u>
Total expenditures	<u><u>\$ 22,200</u></u>	<u><u>9,602</u></u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2014 I-SMILE - 5884MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 69,957	\$ 69,887
Title XIX	60,000	45,060
Other income	-	17,505
Interest income	<u>-</u>	<u>36</u>
Total revenues	<u>\$ 129,957</u>	<u>132,488</u>
Net assets released from restrictions		<u>4,638</u>
Total revenues and net assets released from restrictions		<u>137,126</u>
EXPENDITURES		
Salaries	\$ 80,798	84,627
Fringe benefits	23,635	23,922
Travel	1,455	1,551
Supplies	5,465	6,772
Other costs	1,373	1,439
Indirect costs	17,231	18,779
Interest transferred	<u>-</u>	<u>36</u>
Total expenditures	<u>\$ 129,957</u>	<u>137,126</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(4,638)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(4,638)</u>
INCREASE (DECREASE) IN NET ASSETS		(4,638)
NET ASSETS - Beginning of year		<u>33,029</u>
NET ASSETS - End of year		<u>\$ 28,391</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
PROGRAMS - IN-KIND CONTRIBUTIONS
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
In-kind income	<u>\$ -</u>	<u>\$ 827,651</u>
Total revenues	<u><u>\$ -</u></u>	<u>827,651</u>
EXPENDITURES		
Professional contract services	\$ -	731,265
Travel	-	2,776
Space	-	92,904
Supplies	<u>-</u>	<u>706</u>
Total expenditures	<u><u>\$ -</u></u>	<u>827,651</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
INTERSTATE POWER & LIGHT - DHR/DCAA - IPL-13-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 271,901</u>	<u>\$ 66,629</u>
Total revenues	<u><u>\$ 271,901</u></u>	<u><u>66,629</u></u>
EXPENDITURES		
Salaries	\$ 93,107	25,626
Fringe benefits	33,273	10,142
Professional contract services	14,785	2,795
Client assistance	115,558	23,810
Other costs	1,583	436
Indirect costs	<u>13,595</u>	<u>3,820</u>
Total expenditures	<u><u>\$ 271,901</u></u>	<u><u>66,629</u></u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
INTERSTATE POWER & LIGHT - DHR/DCAA - IPL-14-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 285,824</u>	<u>\$ 262,060</u>
Total revenues	<u><u>\$ 285,824</u></u>	<u><u>262,060</u></u>
EXPENDITURES		
Salaries	\$ 98,657	82,934
Fringe benefits	35,267	33,226
Professional contract services	14,456	29,436
Client assistance	121,475	102,575
Other costs	1,677	1,410
Indirect costs	<u>14,292</u>	<u>12,479</u>
Total expenditures	<u><u>\$ 285,824</u></u>	<u><u>262,060</u></u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
2014 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-14-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 2,598,355	\$ 2,356,897
Interest income	-	88
Total revenues	<u><u>\$ 2,598,355</u></u>	<u><u>2,356,985</u></u>
EXPENDITURES		
Salaries	\$ 131,933	130,945
Fringe benefits	40,488	48,237
Contract personnel	-	180
Travel	5,953	2,029
Space	12,358	6,022
Supplies	14,446	14,782
Client assistance	2,356,446	2,114,988
Other costs	6,903	8,715
Indirect costs	29,828	30,999
Interest transferred	-	88
Total expenditures	<u><u>\$ 2,598,355</u></u>	<u><u>2,356,985</u></u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>(8,199)</u>
NET ASSETS - End of year		<u><u>\$ (8,199)</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 LOCAL FUNDS
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	Unaudited Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 746,491	\$ 450,069
Other receipts	-	5,704
Donations	-	16,583
Funds transferred in	-	56,926
Interest income	-	1,769
	<u>746,491</u>	<u>603,015</u>
Total revenues	\$ 746,491	603,015
Net assets released from restrictions		<u>71,964</u>
Total revenues and net assets released from restrictions		<u>603,015</u>
EXPENDITURES		
Salaries	\$ 268,238	116,107
Fringe benefits	89,564	38,203
Contract Personnel	12,128	8,733
Professional contract services	11,695	1,880
Travel	8,975	6,098
Space	38,174	20,556
Supplies	18,591	22,792
Repairs and maintenance	-	21
Client assistance	32,728	110,990
Other costs	17,659	9,708
Indirect costs	242,307	115,120
Interest transferred	-	1,769
Funds transferred out	6,432	151,038
	<u>746,491</u>	<u>603,015</u>
Total expenditures	\$ 746,491	603,015
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		99,458
Donations		13,707
Funds transferred in		94,112
		<u>94,112</u>
Total revenues		207,277
Net assets released from restrictions		<u>(71,964)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>135,313</u>
INCREASE (DECREASE) IN NET ASSETS		135,313
NET ASSETS - Beginning of year		<u>194,037</u>
ENCUMBRANCES CARRIED FORWARD		<u>-</u>
NET ASSETS - End of year		<u>\$ 329,350</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2014 MATERNAL HEALTH - 5884MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 43,061	\$ 42,884
Title XIX	64,470	85,076
Interest income	<u>-</u>	<u>628</u>
Total revenues	<u>\$ 107,531</u>	<u>128,588</u>
EXPENDITURES		
Salaries	\$ 59,306	74,509
Fringe benefits	19,694	23,206
Professional contract services	615	360
Contracted transportation	50	-
Travel	898	526
Space	7,643	6,214
Supplies	3,763	4,260
Repairs and maintenance	136	99
Advertising	550	-
Other costs	1,834	1,881
Indirect costs	13,042	16,905
Interest transferred	<u>-</u>	<u>628</u>
Total expenditures	<u>\$ 107,531</u>	<u>128,588</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Title XIX		<u>24,826</u>
Total revenues		<u>24,826</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>24,826</u>
INCREASE (DECREASE) IN NET ASSETS		24,826
NET ASSETS - Beginning of year		<u>208,293</u>
NET ASSETS - End of year		<u>\$ 233,119</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2014 MEDIATION SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,436	\$ -
Total revenues	<u>\$ 9,436</u>	<u>-</u>
Net assets released from restrictions		<u>9,436</u>
Total revenues and net assets released from restrictions		<u>9,436</u>
EXPENDITURES		
Client assistance	\$ 8,966	-
Indirect costs	470	-
Funds transferred out	<u>-</u>	<u>9,436</u>
Total expenditures	<u>\$ 9,436</u>	<u>9,436</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(9,436)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(9,436)</u>
INCREASE (DECREASE) IN NET ASSETS		(9,436)
NET ASSETS - Beginning of year		<u>9,436</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2015 MEDIATION SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,436	\$ -
Interest income	<u>-</u>	<u>28</u>
Total revenues	<u>\$ 9,436</u>	<u>28</u>
EXPENDITURES		
Client assistance	\$ 8,966	-
Indirect costs	470	-
Interest transferred	<u>-</u>	<u>28</u>
Total expenditures	<u>\$ 9,436</u>	<u>28</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		<u>9,436</u>
Total revenues		<u>9,436</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>9,436</u>
INCREASE (DECREASE) IN NET ASSETS		9,436
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ 9,436</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-13-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 83,909</u>	<u>\$ -</u>
Total revenues	<u><u>\$ 83,909</u></u>	<u>-</u>
EXPENDITURES		
Salaries	\$ 28,270	-
Fringe benefits	9,828	-
Professional contract services	5,417	-
Client assistance	35,661	-
Other costs	537	-
Indirect costs	<u>4,196</u>	<u>-</u>
Total expenditures	<u><u>\$ 83,909</u></u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-14-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 85,621</u>	<u>\$ 85,621</u>
Total revenues	<u>\$ 85,621</u>	<u>85,621</u>
EXPENDITURES		
Salaries	\$ 30,121	25,269
Fringe benefits	10,773	10,022
Professional contract services	3,545	10,334
Client assistance	36,389	35,285
Other costs	512	430
Indirect costs	<u>4,281</u>	<u>4,281</u>
Total expenditures	<u>\$ 85,621</u>	<u>85,621</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2014 THE NORTH IOWA INITIATIVE
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 8,166	\$ -
Total revenues	<u>\$ 8,166</u>	<u>-</u>
Net assets released from restrictions		<u>2,100</u>
Total revenues and net assets released from restrictions		<u>2,100</u>
EXPENDITURES		
Supplies	\$ 8,166	1,200
Funds transferred out	<u>-</u>	<u>900</u>
Total expenditures	<u>\$ 8,166</u>	<u>2,100</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(2,100)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(2,100)</u>
INCREASE (DECREASE) IN NET ASSETS		(2,100)
NET ASSETS - Beginning of year		<u>2,100</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2014 PARENT EDUCATION EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 73,000</u>	<u>\$ 64,118</u>
Total revenues	<u><u>\$ 73,000</u></u>	<u>64,118</u>
EXPENDITURES		
Salaries	\$ 27,817	21,922
Fringe benefits	8,259	6,350
Contract personnel	16,280	12,375
Travel	2,415	1,826
Space	3,454	2,938
Supplies	7,204	12,754
Other costs	1,330	1,062
Indirect costs	<u>6,241</u>	<u>4,891</u>
Total expenditures	<u><u>\$ 73,000</u></u>	<u>64,118</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2015 PARENT EDUCATION EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 66,652</u>	<u>\$ 10,970</u>
Total revenues	<u><u>\$ 66,652</u></u>	<u>10,970</u>
EXPENDITURES		
Salaries	\$ 29,727	5,580
Fringe benefits	11,754	2,625
Contract personnel	5,000	-
Travel	1,956	120
Space	3,454	747
Supplies	6,223	140
Other costs	1,362	339
Indirect costs	<u>7,176</u>	<u>1,419</u>
Total expenditures	<u><u>\$ 66,652</u></u>	<u>10,970</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2014 PREVENT CHILD ABUSE IOWA
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 15,000</u>	<u>\$ 15,000</u>
Total revenues	<u><u>\$ 15,000</u></u>	<u>15,000</u>
EXPENDITURES		
Salaries	\$ 8,200	10,621
Fringe benefits	5,073	3,193
Travel	550	255
Supplies	288	-
Other costs	139	181
Indirect costs	<u>750</u>	<u>750</u>
Total expenditures	<u><u>\$ 15,000</u></u>	<u>15,000</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2014 SHARED VISIONS GRANT NI-14-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 68,988	\$ 51,741
Interest income	-	-
Total revenues	<u>\$ 68,988</u>	<u>51,741</u>
Net assets released from restrictions		<u>6,678</u>
Total revenues and net assets released from restrictions		<u>58,419</u>
EXPENDITURES		
Salaries	\$ 22,948	15,831
Fringe benefits	7,226	6,101
Professional contract services	33,445	32,424
Other costs	390	269
Indirect costs	4,979	3,794
Interest transferred	-	-
Total expenditures	<u>\$ 68,988</u>	<u>58,419</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(6,678)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(6,678)</u>
INCREASE (DECREASE) IN NET ASSETS		(6,678)
NET ASSETS - Beginning of year		4,729
ENCUMBRANCES CARRIED FORWARD		<u>1,949</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2015 SHARED VISIONS GRANT NI-15-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 68,988	\$ 4,518
Interest income	<u>-</u>	<u>26</u>
Total revenues	<u>\$ 68,988</u>	<u>4,544</u>
EXPENDITURES		
Salaries	\$ 40,550	2,915
Fringe benefits	17,537	1,102
Space	2,700	-
Supplies	314	-
Other costs	989	49
Indirect costs	6,898	452
Interest transferred	<u>-</u>	<u>26</u>
Total expenditures	<u>\$ 68,988</u>	<u>4,544</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		<u>12,729</u>
Total revenues		<u>12,729</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>12,729</u>
INCREASE (DECREASE) IN NET ASSETS		12,729
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(1,949)</u>
NET ASSETS - End of year		<u>\$ 10,780</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
2014 TENANT BASED RENTAL ASSISTANCE PROGRAM
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 60,053</u>	<u>\$ 9,889</u>
Total revenues	<u><u>\$ 60,053</u></u>	<u>9,889</u>
EXPENDITURES		
Contract personnel	\$ 462	103
Travel	88	68
Supplies	785	14
Client assistance	55,553	8,729
Other costs	763	975
Indirect costs	<u>2,402</u>	<u>-</u>
Total expenditures	<u><u>\$ 60,053</u></u>	<u>9,889</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
WEATHERIZATION INVENTORY CONTRACT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Interest income	\$ -	\$ 221
Total revenues	<u>\$ -</u>	<u>221</u>
Net assets released from restrictions		<u>740</u>
Total revenues and net assets released from restrictions		<u>961</u>
EXPENDITURES		
Inventory reduction	\$ -	740
Interest transferred	<u>-</u>	<u>221</u>
Total expenditures	<u>\$ -</u>	<u>961</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(740)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(740)</u>
INCREASE (DECREASE) IN NET ASSETS		(740)
NET ASSETS - Beginning of year		<u>22,574</u>
NET ASSETS - End of year		<u>\$ 21,834</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH
2014 WOMEN, INFANTS, AND CHILDREN - 5884A041
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 561,912</u>	<u>\$ 561,912</u>
Total revenues	<u><u>\$ 561,912</u></u>	<u><u>561,912</u></u>
EXPENDITURES		
Salaries	\$ 275,835	278,870
Fringe benefits	91,632	89,896
Professional contract services	100	-
Contracted transportation	50	-
Travel	3,087	1,616
Space	47,140	47,344
Supplies	14,951	22,004
Equipment, leased and maintenance	48,228	40,697
Repairs and maintenance	3,352	1,774
Advertising	1,000	599
Other costs	15,109	15,315
Indirect costs	60,632	63,797
Training	<u>796</u>	<u>-</u>
Total expenditures	<u><u>\$ 561,912</u></u>	<u><u>561,912</u></u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>13,229</u>
NET ASSETS - End of year		<u><u>\$ 13,229</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2014

<u>Federal Grant/ Pass Through Grantor/ Program Title</u>	<u>CFDA Number</u>	<u>Pass-Through Grantor Number</u>	<u>Program Expenditures</u>
Direct:			
U.S. Department of Health and Human Services:			
Head Start - 2013	93.600	07CH 6175(47)	\$ 674,557
Head Start - 2014	93.600	07CH 6175(48)	1,736,900
			<u>2,411,457</u>
Subtotal Direct Programs			<u>2,411,457</u>
Indirect:			
Department of Agriculture:			
Iowa Department of Public Health:			
Special Supplemental Nutrition Program for Women, Infants and Children (WIC)	10.557	5883AO41	561,912
WIC Noncash - Food Vouchers	10.557	5883AO41	1,855,619
			<u>2,417,531</u>
Iowa Department of Public Instruction:			
Child Care Food Program	10.558	N/A	236,034
Total U.S. Department of Agriculture			<u>2,653,565</u>
Department of Housing and Urban Development:			
Iowa Finance Authority:			
Emergency Solutions Grant Program - 2013	14.231	N/A	12,719
Emergency Solutions Grant Program - 2014	14.231	N/A	54,945
Tenant Based Rental Assistance Program - 2015	14.239	N/A	9,889
Total U.S. Department of Housing and Urban Development			<u>77,553</u>
Department of Energy:			
Iowa Department of Human Rights:			
Weatherization Assistance for Low Income Persons - 2014	81.042	DOE 13-08	19,713
Weatherization Assistance for Low Income Persons - 2015	81.042	DOE 14-08	153,033
Total U.S. Department of Energy			<u>172,746</u>
Department of Health and Human Services:			
Iowa Department of Human Rights:			
<u>Temporary Assistance for Needy Families (TANF) Cluster</u>			
Family Development and Self-Sufficiency Grant - 2014	93.558	FaDSS-14-08	102,040
Family Development and Self-Sufficiency Grant - 2015	93.558	FaDSS-15-08	30,000
			<u>132,040</u>
Low Income Home Energy Assistance Home Energy Assistance Program - 2013	93.568	LIHEAP-14-08	2,356,897
Home Energy Assistance Program - 2014	93.568	HEAP 13-08	155,029
Home Energy Assistance Program - 2014	93.568	HEAP 14-08	480,840
Weatherization Inventory Contract	93.568	N/A	740
			<u>2,993,506</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2014

<u>Federal Grant/ Pass Through Grantor/ Program Title</u>	<u>CFDA Number</u>	<u>Pass-Through Grantor Number</u>	<u>Program Expenditures</u>
Community Services Block Grant - 2013	93.569	CSBG 13-08	\$ 44,140
Community Services Block Grant - 2014	93.569	CSBG 14-08	<u>303,492</u>
			<u>347,632</u>
Iowa Department of Human Services:			
Community-Based Child Abuse Prevention - 2014	93.590	ACFS 14-236	<u>15,000</u>
Iowa Department of Public Health:			
Family Planning	93.217	5883MH19	<u>118,577</u>
Breast and Cervical Cancer Early Detection - 2014	93.283	5883NB98	979,518
Breast and Cervical Cancer Early Detection - 2015	93.283	5884NB98	<u>37,678</u>
			<u>1,017,196</u>
HIV Case Management - 2014	93.917	5881HC12	10,745
HIV Case Management - 2015	93.917	5884HC12	<u>9,506</u>
			<u>20,251</u>
Child Health - 2014	93.994	5883MH19	42,042
Dental Health - 2014	93.994	5883MH19	5,429
Maternal Health - 2014	93.994	5883MH19	<u>30,705</u>
			<u>78,176</u>
Iowa Insurance Division:			
ACA Marketplace Outreach	93.525	N/A	<u>24,357</u>
Total of U.S. Department of Health and Human Services			<u>4,746,735</u>
Subtotal Indirect Programs			<u>7,650,599</u>
Total			\$ <u>10,062,056</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended September 30, 2014

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal grant activity of North Iowa Community Action Organization under programs of the federal government for the year ended September 30, 2014. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of North Iowa Community Action Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of North Iowa Community Action Organization.

Note 2. Summary of Significant Accounting Policies

- (a). Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (b). Pass-through entity identifying numbers are presented where available.

Note 3. Noncash Expenditures

As reported on the Schedule of Expenditures of Federal Awards, NICAIO dispensed noncash assistance from Iowa Department of Public Health in the form of WIC food vouchers valued at \$1,855,619. These values are included in the determination of Federal awards expended.

See independent auditor's report.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of North Iowa Community Action Organization, which comprise the statement of financial position as of September 30, 2014, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 26, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered North Iowa Community Action Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of North Iowa Community Action Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of North Iowa Community Action Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether North Iowa Community Action Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Austin, Minnesota
January 26, 2015



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR FEDERAL PROGRAM, AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

Report on Compliance for Each Major Federal Program

We have audited North Iowa Community Action Organization's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of North Iowa Community Action Organization's major federal programs for the year ended September 30, 2014. North Iowa Community Action Organization's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of North Iowa Community Action Organization's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about North Iowa Community Action Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of North Iowa Community Action Organization's compliance.

Opinion on Each Major Federal Program

In our opinion, North Iowa Community Action Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2014.

Report on Internal Control Over Compliance

Management of North Iowa Community Action Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered North Iowa Community Action Organization's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of North Iowa Community Action Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



CliftonLarsonAllen LLP

Austin, Minnesota
January 26, 2015

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2014

Part I: Summary of the Independent Auditors' Results

- (a) An unmodified opinion was issued on the financial statements.
- (b) No material weaknesses or significant deficiencies in internal control over financial reporting were disclosed by the audit of the financial statements.
- (c) The audit did not disclose any noncompliance which is material to the financial statements.
- (d) No material weaknesses or significant deficiencies in internal control over the major programs were disclosed by the audit of the financial statements.
- (e) An unmodified opinion was issued on compliance with requirements applicable to each major program.
- (f) The audit did not disclose any audit findings which are required to be reported in accordance with Office of Management and Budget Circular A-133, Section .510(a).
- (g) Major programs were as follows:
 - CFDA No. 10.557: Special Supplemental Nutrition Program for Women, Infants and Children (WIC)
 - CFDA No. 93.283: Breast and Cervical Cancer Early Detection
 - CFDA No. 93.600: Head Start
- (h) The dollar threshold used to distinguish between Type A and Type B programs was \$301,862.
- (i) North Iowa Community Action Organization was not determined to be a low-risk auditee.

Part II: Findings Related to the Financial Statements

Instances of Noncompliance:

No matters were noted.

Part III: Findings and Questioned Costs for Federal Award Programs

Instances of Noncompliance:

No matters were noted.

Part IV: Other Findings Related to Statutory Reporting

None.

Part V: Status of Prior Year Findings

2013-001: Restatement of 2012 Financial Statements

Condition: The Organization previously recognized grant revenue for its Head Start program as the grant agreements were renewed. However, the Organization had not yet incurred allowable programs costs to be covered by the grants, and therefore had not earned the revenue on the renewal date of the grant agreements. The Organization's management identified this error in 2013, and corrected this error via a restatement of its financial statements retroactive to October 1, 2011.

Auditors' Recommendation: We agree with management's identification and correction of the error. In the future, management should implement stronger monitoring controls to detect and correct material adjustments in the year of occurrence. This may involve reviewing all new grants, as well as grant renewals, for proper accounting treatment.

Current Year Status: The recommendation was adopted during the year. No similar findings were noted in the audit for the year ended September 30, 2014.

**SUPPLEMENTAL SCHEDULES PRESENTED IN THE
FORM PRESCRIBED BY THE STATE OF IOWA -
DEPARTMENT OF HUMAN RIGHTS**

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-13-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-BHE-13-08	<u>\$ 20,018</u>	<u>\$ -</u>
Total revenues	<u><u>\$ 20,018</u></u>	<u>-</u>
EXPENDITURES		
Administration	\$ 1,000	-
Materials	8,508	-
Support	2,002	-
Labor	<u>8,508</u>	<u>-</u>
Total expenditures	<u><u>\$ 20,018</u></u>	<u>-</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-14-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-BHE-14-08	<u>\$ 21,196</u>	<u>\$ 21,196</u>
Total revenues	<u>\$ 21,196</u>	<u>21,196</u>
EXPENDITURES		
Administration	\$ 1,060	1,060
Materials	9,008	9,646
Support	2,120	2,120
Labor	<u>9,008</u>	<u>8,370</u>
Total expenditures	<u>\$ 21,196</u>	<u>21,196</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2013 OUTREACH AND CENTERS - CSBG-13-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-13-08	<u>\$ 325,666</u>	<u>\$ 25,416</u>
Total revenues	<u><u>\$ 325,666</u></u>	<u>25,416</u>
EXPENDITURES		
Salaries	\$ 154,355	21,613
Fringe benefits	64,566	7,896
Travel	5,000	1,559
Space	36,362	4,970
Other costs	32,622	2,997
Indirect costs	<u>32,761</u>	<u>5,105</u>
Total expenditures	<u><u>\$ 325,666</u></u>	<u>44,140</u>
EXCESS REVENUES (EXPENDITURES)		(18,724)
FUND BALANCE - Beginning of year		(7,512)
ENCUMBRANCES CARRIED FORWARD		<u>26,236</u>
FUND BALANCE - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2014 OUTREACH AND CENTERS - CSBG-14-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-14-08	\$ 330,310	\$ 330,310
Interest income	<u>-</u>	<u>48</u>
Total revenues	<u>\$ 330,310</u>	<u>330,358</u>
EXPENDITURES		
Salaries	\$ 165,000	152,374
Fringe benefits	65,000	58,483
Travel	8,500	7,686
Contract services	2,636	2,636
Space	26,360	23,725
Other costs	24,864	22,110
Indirect costs	37,950	36,478
Interest transferred	<u>-</u>	<u>48</u>
Total expenditures	<u>\$ 330,310</u>	<u>303,540</u>
EXCESS REVENUES (EXPENDITURES)		26,818
FUND BALANCE - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(26,236)</u>
FUND BALANCE - End of year		<u>\$ 582</u>

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2013 DOE WEATHERIZATION - DOE-12-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-12-08	<u>\$ 408,110</u>	<u>\$ -</u>
Total revenues	<u><u>\$ 408,110</u></u>	<u>-</u>
EXPENDITURES		
Administration	\$ 20,405	-
Health and safety	77,541	-
Materials	106,109	-
Support	97,946	-
Labor	<u>106,109</u>	<u>-</u>
Total expenditures	<u><u>\$ 408,110</u></u>	<u>-</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2014 DOE WEATHERIZATION - DOE-13-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-13-08	<u>\$ 408,110</u>	<u>\$ 174,034</u>
Total revenues	<u><u>\$ 408,110</u></u>	<u>174,034</u>
EXPENDITURES		
Administration	\$ 20,405	18,968
Health and safety	77,541	30,614
Materials	106,109	23,833
Support	97,946	37,795
Labor	<u>106,109</u>	<u>43,381</u>
Total expenditures	<u><u>\$ 408,110</u></u>	<u>154,591</u>
EXCESS REVENUES (EXPENDITURES)		19,443
FUND BALANCE - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(13,551)</u>
FUND BALANCE - End of year		<u><u>\$ 5,892</u></u>

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2015 DOE WEATHERIZATION - DOE-14-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-14-08	\$ 155,510	\$ 155,510
Interest income	<u>-</u>	<u>7</u>
Total revenues	<u>\$ 155,510</u>	<u>155,517</u>
EXPENDITURES		
Administration	\$ 17,909	12,845
Health and safety	27,936	35,175
Materials	36,999	14,856
Support	35,667	54,714
Labor	36,999	35,443
Interest transferred	<u>-</u>	<u>7</u>
Total expenditures	<u>\$ 155,510</u>	<u>153,040</u>
EXCESS REVENUES (EXPENDITURES)		2,477
FUND BALANCE - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(13,551)</u>
FUND BALANCE - End of year		<u>\$ (11,074)</u>

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE ARRA WEATHERIZATION - DOE-ARRA-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-ARRA-09-08H	\$6,073,245	\$ -
Interest income	<u>-</u>	<u>1</u>
Total revenues	<u>\$6,073,245</u>	<u>1</u>
EXPENDITURES		
Administration	\$ 325,421	-
Health and safety	1,023,923	-
Materials	1,379,814	-
Support	1,317,347	-
Labor	1,379,814	-
Training	157,434	-
Equipment	489,492	-
Interest transferred	<u>-</u>	<u>1</u>
Total expenditures	<u>\$6,073,245</u>	<u>1</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u>\$ -</u>

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
INTERSTATE POWER & LIGHT - DHR/DCAA - IPL-13-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-IPL-13-08	<u>\$ 271,901</u>	<u>\$ 66,629</u>
Total revenues	<u><u>\$ 271,901</u></u>	<u>66,629</u>
EXPENDITURES		
Administration	\$ 13,595	3,820
Materials	115,558	23,810
Support	27,190	6,868
Labor	<u>115,558</u>	<u>32,131</u>
Total expenditures	<u><u>\$ 271,901</u></u>	<u>66,629</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
INTERSTATE POWER & LIGHT - DHR/DCAA - IPL-14-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-IPL-14-08	<u>\$ 285,824</u>	<u>\$ 262,060</u>
Total revenues	<u><u>\$ 285,824</u></u>	<u><u>262,060</u></u>
EXPENDITURES		
Administration	\$ 14,292	12,479
Materials	121,475	102,575
Support	28,582	26,055
Labor	<u>121,475</u>	<u>120,951</u>
Total expenditures	<u><u>\$ 285,824</u></u>	<u><u>262,060</u></u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u><u>\$ -</u></u>

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2014 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-14-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - LIHEAP-14-08	\$ 2,598,355	\$ 2,356,897
Interest income	<u>-</u>	<u>88</u>
Total revenues	<u>\$ 2,598,355</u>	<u>2,356,985</u>
EXPENDITURES		
Administration	\$ 212,667	212,667
Assessment and resolution	29,242	29,242
ECIP	208,086	208,086
Fuel assistance payments	2,148,360	1,906,902
Interest transferred	<u>-</u>	<u>88</u>
Total expenditures	<u>\$ 2,598,355</u>	<u>2,356,985</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>(8,199)</u>
FUND BALANCE - End of year		<u>\$ (8,199)</u>

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-13-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-MEC-13-08	<u>\$ 83,909</u>	<u>\$ -</u>
Total revenues	<u>\$ 83,909</u>	<u>-</u>
EXPENDITURES		
Administration	\$ 4,196	-
Materials	35,661	-
Support	8,391	-
Labor	<u>35,661</u>	<u>-</u>
Total expenditures	<u>\$ 83,909</u>	<u>-</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u><u>\$ -</u></u>

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-14-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-MEC-14-08	<u>\$ 85,621</u>	<u>\$ 85,621</u>
Total revenues	<u>\$ 85,621</u>	<u>85,621</u>
EXPENDITURES		
Administration	\$ 4,281	4,281
Materials	36,389	35,285
Support	8,562	8,562
Labor	<u>36,389</u>	<u>37,493</u>
Total expenditures	<u>\$ 85,621</u>	<u>85,621</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u>\$ -</u>

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
WEATHERIZATION INVENTORY CONTRACT
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2014

	<u>Unaudited Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Interest income	<u>\$ -</u>	<u>\$ 221</u>
Total revenues	<u><u>\$ -</u></u>	<u>221</u>
EXPENDITURES		
Inventory reduction	\$ -	740
Interest transferred	<u>-</u>	<u>221</u>
Total expenditures	<u><u>\$ -</u></u>	<u>961</u>
EXCESS REVENUES (EXPENDITURES)		(740)
FUND BALANCE - Beginning of year		<u>22,574</u>
FUND BALANCE - End of year		<u><u>\$ 21,834</u></u>

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