

**ADLM FACILITIES MANAGEMENT
SYSTEMS COMMISSION**

Independent Auditors' Reports
Financial Statement and
Required Supplementary Information
Schedule of Findings and Responses

June 30, 2016

ADLM FACILITIES MANAGEMENT SYSTEMS COMMISSION

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ADLM FACILITIES MANAGEMENT SYSTEMS COMMISSION

Commission Members

<u>Name</u>	<u>Title</u>	<u>Representing</u>
Dale Taylor	Chair	Davis County
Larry Davis	Vice-Chair	Lucas County
Denny Amoss	Secretary	Monroe County
Mark Waits	Member	Appanoose County

Officials

Dianna Daly-Husted	Director
Sherry Lutz	Environmental Health Officer
Stacie Prevo	Environmental Health Officer
Misty Rosenberg	Administrative Assistant

Offices located in:
Burlington
(319) 753-9877
Cedar Rapids
(319) 393-2374
Centerville
(641) 437-4296
Fairfield
(641) 472-6171
Mt. Pleasant
(319) 385-3026



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Offices located in:
Muscatine
(563) 264-2727
Oskaloosa
(641) 672-2523
Ottumwa
(641) 683-1823
Pella
(641) 628-9411
West Des Moines
(515) 657-5800

Independent Auditors' Report

To the Members of ADLM Facilities Management
Systems Commission

We have audited the accompanying statement of cash receipts, disbursements and changes in cash basis net position of the ADLM Facilities Management Systems Commission, as of and for the year ended June 30, 2016, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to error or fraud.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash basis financial position of the ADLM Facilities Management Systems Commission as of June 30, 2016, and the changes in its cash basis financial position for the year then ended in conformity with the cash basis of accounting described in Note 1.

Basis of Accounting

As described in Note 1, this financial statement is prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Our audit was performed for the purpose of forming an opinion on the financial statement of ADLM Facilities Management Systems Commission taken as a whole. The accompanying management's discussion and analysis on pages 4-6 is presented to supplement the basic financial statement. We have applied certain limited procedures to the supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 13, 2017, on our consideration of the ADLM Facilities Management Systems Commission's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financing reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

TDE&T CPAs and Advisors, P.C.

Pella, Iowa
February 13, 2017

MANAGEMENT'S DISCUSSION AND ANALYSIS

ADLM Facilities Management Systems Commission provides this Management's Discussion and Analysis of its financial statement. This narrative overview and analysis of the financial activities is for the fiscal year ended June 30, 2016. We encourage readers to consider this information in conjunction with the Commission's financial statement, which follows.

FINANCIAL HIGHLIGHTS

- The Commission's operating receipts decreased \$7,760 from fiscal 2015 to fiscal 2016.
- The Commission's operating disbursements were \$3,866 less in fiscal 2016 than in fiscal 2015.
- The Commission's non-operating disbursements increased \$55,351 from fiscal 2015 to fiscal 2016.
- The Commission's non-operating receipts increased \$29,337 from fiscal 2015 to fiscal 2016.
- The Commission's cash basis net position increased \$5,851 from June 30, 2015 to June 30, 2016.

USING THIS ANNUAL REPORT

The Commission has elected to present its financial statement on the cash basis of accounting. The cash basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America. Basis of accounting refers to when financial events are recorded, such as the timing for recognizing revenues, expenses and the related assets and liabilities. Under the cash basis of accounting, revenues and expenses and the related assets and liabilities are recorded when they result from cash transactions.

As a result of the use of the cash basis of accounting, certain assets and their related revenues and liabilities and their related expenses are not recorded in this financial statement. Therefore, when reviewing the financial information and discussion within this annual report, readers should keep in mind the limitations resulting from the use of the cash basis of accounting.

This discussion and analysis are intended to serve as an introduction to ADLM Facilities Management Systems Commission's financial statement. The annual report consists of the financial statement and other information, as follows:

Management's Discussion and Analysis introduces the basic financial statement and provides an analytical overview of the Commission's financial activities.

The Statement of Cash Receipts, Disbursements and Changes in Cash Basis Net Position presents information on the Commission's operating receipts and disbursements, non-operating receipts and disbursements and whether the Commission's financial position has improved or deteriorated as a result of the year's activities.

The Notes to Financial Statement provide additional information essential to a full understanding of the data provided in the financial statement.

FINANCIAL ANALYSIS OF THE COMMISSION

Statement of Cash Receipts, Disbursements and Changes in Cash Basis Net Position

The purpose of the statement is to present the receipts received by the Commission and the disbursements paid by the Commission, both operating and non-operating. The statement also presents a fiscal snapshot of the cash balance at year end. Over time, readers of the financial statement are able to determine the Commission's cash basis financial position by analyzing the increase and decrease in cash basis net position.

Operating receipts are received for fees for waste water billings and other general receipts. Operating disbursements are disbursements paid to operate the Commission. Non-operating receipts and disbursements are for debt proceeds, capital projects, and debt service. A summary of cash receipts, disbursements and changes in cash basis net position for the years ended June 30, 2016 and 2015 are presented below:

Changes in Cash Basis Net Position		
	<u>Year ended June 30,</u>	
	<u>2016</u>	<u>2015</u>
Operating receipts:		
Waste water billings	\$ 47,807	55,567
Total operating receipts	<u>47,807</u>	<u>55,567</u>
Operating disbursements:		
Waste water testing and billing	5,029	4,774
Equipment and maintenance	-	4,184
Management fees	5,880	5,880
Insurance	2,288	8,266
Professional services	5,600	-
Miscellaneous	<u>823</u>	<u>382</u>
Total operating disbursements	<u>19,620</u>	<u>23,486</u>
Excess of operating receipts over operating disbursements	<u>28,187</u>	<u>32,081</u>
Non-operating receipts (disbursements):		
Funds transferred from ADLM Public Health	29,738	-
State revolving fund proceeds-Attorney fee reimbursement	-	20,000
USDA grant proceeds	23,162	3,650
USDA grant expenditures	(27,183)	-
Interest paid by bank	119	32
Debt payments	<u>(48,172)</u>	<u>(20,004)</u>
Net non-operating receipts (disbursements)	<u>(22,336)</u>	<u>3,678</u>
Net change in cash basis net position	5,851	35,759
Cash basis net position beginning of year	<u>70,658</u>	<u>34,899</u>
Cash basis net position end of year	\$ <u>76,509</u>	<u>70,658</u>
Cash Basis Net Position		
Unrestricted	\$ <u>76,509</u>	<u>70,658</u>

In fiscal year 2016, operating receipts decreased approximately \$7,800, over fiscal year 2015. In fiscal year 2016, operating disbursements decreased approximately \$3,900. The decrease in operating receipts was primarily due to the collection of past due waste water accounts from residents of the City of Plano and the City of Iconium during 2015.

LONG-TERM DEBT

At June 30, 2016, the Commission had a utilities system revenue bond outstanding totaling approximately \$160,000, three Iowa Finance Authority loans outstanding with a total balance of approximately \$111,000, and approximately \$264,000 of sewer revenue bonds. Additional information about the Commission's long term debt is presented in Notes 4 and 5 to the financial statement.

ECONOMIC FACTORS

The current condition of the economy in the state continues to be a concern for Commission officials. Some of the realities that may potentially become challenges for the Commission to meet are:

- Sewers require constant maintenance and upkeep.
- Technology continues to expand and current technology becomes outdated, presenting an ongoing challenge to maintain up to date technology at a reasonable cost.

CONTACTING THE COMMISSION'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers and creditors with a general overview of the Commission's finances and to show the Commission's accountability for the money it receives. If you have questions about this report or need additional financial information, contact ADLM Facilities Management Systems Commission, 12307 Highway 5, Moravia, Iowa 52571.

ADLM FACILITIES MANAGEMENT
SYSTEMS COMMISSION

Statement of Cash Receipts, Disbursements and
Changes in Cash Basis Net Position
Year Ended June 30, 2016

Operating receipts:	
Waste water billings	\$ 47,807
Total operating receipts	<u>47,807</u>
Operating disbursements:	
Waste water testing and billing	5,029
Management fees	5,880
Insurance	2,288
Professional services	5,600
Miscellaneous	823
Total operating disbursements	<u>19,620</u>
Excess of operating receipts over operating disbursements	<u>28,187</u>
Non-operating receipts (disbursements):	
Funds transferred from ADLM Public Health	29,738
USDA grant proceeds	23,162
USDA grant expenditures	(27,183)
Interest paid by bank	119
Debt payments:	
Principal	(31,448)
Interest	(16,724)
Net non-operating receipts (disbursements)	<u>(22,336)</u>
Net change in cash basis net position	5,851
Cash basis net position beginning of year	<u>70,658</u>
Cash basis net position end of year	\$ <u><u>76,509</u></u>
Cash Basis Net Position	
Unrestricted	\$ <u><u>76,509</u></u>

See accompanying notes to financial statement.

ADLM FACILITIES MANAGEMENT SYSTEMS COMMISSION

Notes to Financial Statement June 30, 2016

Note 1 – Summary of Significant Accounting Policies

The ADLM Facilities Management Systems Commission was formed in 2005 pursuant to Chapter 28E of the Code of Iowa for the purpose of planning, designing, developing, financing, constructing, owning, operating and maintaining essential facilities and services, including, but not limited to, wastewater treatment systems and water systems for and on behalf of the counties, cities and unincorporated areas within the member counties.

The governing body of the Commission is composed of one representative from each member county. The members of the Commission include Appanoose, Davis, Lucas and Monroe Counties. Each member county has one vote. The co-directors of the ADLM Counties Environmental Public Health Agency provide services for the Commission.

A. Reporting Entity

For financial reporting purposes, ADLM Facilities Management Systems Commission has included all funds, organizations, agencies, boards, commissions and authorities. The Commission has also considered all potential component units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the Commission are such that exclusion would cause the Commission's financial statement to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the Commission to impose its will on that organization or (2) the potential for the organization to provide specific benefits to or impose specific financial burdens on the Commission. ADLM Facilities Management Systems Commission has no component units which meet the GASB criteria.

B. Basis of Presentation

The accounts of ADLM Facilities Management Systems Commission are organized as an Enterprise Fund. Enterprise Funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services supported by user charges.

Enterprise Funds distinguish operating receipts and disbursements from non-operating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with an Enterprise Fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements.

(continued)

ADLM FACILITIES MANAGEMENT
SYSTEMS COMMISSION

Notes to Financial Statement (Continued)
June 30, 2016

Note 1 – Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

The Commission maintains its financial records on the basis of cash receipts and disbursements and the financial statement of the Commission is prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. Accordingly, the financial statement does not present the financial position and results of operations of the Commission in accordance with accounting principles generally accepted in the United States of America.

Note 2 – Cash

The Commission's deposits in banks at June 30, 2016, were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against depositories to ensure there will be no loss of public funds.

The Commission is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the Commission; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

The Commission had no investments meeting the disclosure requirements of Governmental Accounting Standards Board Statement No. 3.

ADLM FACILITIES MANAGEMENT SYSTEMS COMMISSION

Notes to Financial Statement (Continued) June 30, 2016

Note 3 – Risk Management

The Commission is exposed to various risks of loss related to torts; theft, damage to and destruction of assets; errors and omission; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. The Commission assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past four fiscal years.

Note 4 – Utilities System Revenue Bonds

On May 1, 2008, the Commission entered into a utilities system revenue bond with the U.S. Department of Agriculture for \$175,000 to finance a portion of the costs to construct plants and systems necessary for sanitary sewer services and waste water collection, including the collection, treatment and disposal of sewage and liquid waste for the City of Plano, including the refunding of the sewer revenue bond anticipation note. Principal and interest on the bond require equal monthly payments of \$804, with interest at 4.5% per annum, commencing on August 1, 2009 and continuing through 2047. The balance, if not sooner paid, of principal and interest will become due and payable on January 2, 2048. During the year ended June 30, 2016, the Commission paid bond principal and interest of \$9,648. The bond has an outstanding balance of \$160,058 June 30, 2016 and is due as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	3,101	6,547	9,648
2018	2,639	7,009	9,648
2019	2,760	6,888	9,648
2020	2,887	6,761	9,648
2021	3,020	6,628	9,648
Thereafter	<u>145,651</u>	<u>98,657</u>	<u>244,308</u>
Total	\$ <u>160,058</u>	<u>132,490</u>	<u>292,548</u>

(continued)

ADLM FACILITIES MANAGEMENT SYSTEMS COMMISSION

Notes to Financial Statement (Continued) June 30, 2016

Note 4 – Utilities System Revenue Bonds (Continued)

On June 19, 2012, the Commission entered into a taxable sewer revenue bond with the U.S. Department of Agriculture for \$280,000 to finance a portion of the costs to acquire and construct plants and systems necessary for sanitary sewer services for Appanoose County (the “Rathbun Lake North Shore Sewer System”), including the refunding of the sewer revenue bond anticipation note. Interest only payments of \$466.67 per month commenced on July 26, 2012 and continued to June 26, 2013. Thereafter, principal and interest on the bond require equal monthly payments of \$863, with interest at 2% per annum, commencing on July 26, 2013 and continuing through 2052. The bond has an outstanding balance of \$264,054 at June 30, 2016 and is due as follows:

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 5,187	5,169	10,356
2018	5,226	5,130	10,356
2019	5,332	5,024	10,356
2020	5,439	4,917	10,356
2021	5,549	4,807	10,356
Thereafter	<u>237,321</u>	<u>80,400</u>	<u>317,721</u>
Total	\$ <u>264,054</u>	<u>105,447</u>	<u>369,501</u>

Note 5 – Iowa Finance Authority Notes

The Commission signed three agreements with the Iowa Finance Authority allowing the Commission to borrow up to \$304,000 for the planning and design of the sewer projects in Davis County and at Honey Creek. There are two loans for the Davis County sewer project. The first loan originated on October 27, 2010, with a maximum borrowing amount of \$37,500, and had a balance of \$23,000 on June 30, 2016. The second loan originated on April 21, 2011, with a maximum borrowing amount of \$52,000, and had a balance of \$32,000 on June 30, 2016. The Honey Creek project loan originated on September 30, 2009, with a maximum borrowing amount of \$214,500, and had a balance of \$56,000 on June 30, 2016. As of March 16, 2016 the Commission began making payments on these loans of principal and interest at 1.75 percent per annum. The loans have an outstanding balance of \$111,000 at June 30, 2016 and is due as follows.

Year Ending <u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 27,000	972	27,972
2018	28,000	735	28,735
2019	28,000	490	28,490
2020	<u>28,000</u>	<u>245</u>	<u>28,245</u>
Total	\$ <u>111,000</u>	<u>2,442</u>	<u>113,442</u>

ADLM FACILITIES MANAGEMENT SYSTEMS COMMISSION

Notes to Financial Statement (Continued) June 30, 2016

Note 6 – Related Party Transactions

ADLM Facilities Management Systems Commission shares Commission members, employees, and office space with ADLM Counties Environmental Public Health Agency. During the year ended June 30, 2016, \$5,880 was paid to ADLM Counties Environmental Public Health Agency for reimbursement of employee time and mileage.

In addition, during the year ended June 30, 2016 \$29,738 was transferred from ADLM Counties Environmental Public Health Agency to ADLM Facilities Management Systems Commission for the Commissions share of contributions from member counties.

**ADLM FACILITIES MANAGEMENT
SYSTEMS COMMISSION**

**Independent Auditors' Reports on Internal Control and Compliance
Schedule of Findings and Responses**

June 30, 2016

Offices located in:
Burlington
(319) 753-9877
Cedar Rapids
(319) 393-2374
Centerville
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Fairfield
(641) 472-6171
Mt. Pleasant
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Independent Auditors' Report on Internal Control Over
Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

To the Members of ADLM Facilities
Management Systems Commission

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of ADLM Facilities Management Systems Commission, which includes the financial statement as listed in the table of contents as of and for the year ended June 30, 2016, and have issued our report thereon dated February 13, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered ADLM Facilities Management Systems Commission's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of ADLM Facilities Management Systems Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of ADLM Facilities Management Systems Commission's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given those limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described as 2016-1 in the accompanying schedule of finding and response that we consider to be a significant deficiency in internal control.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether ADLM Facilities Management Systems Commission financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Comments involving statutory and other legal matters about the Commission's operations for the year ended June 30, 2016, are based exclusively on knowledge obtained from procedures performed during our audit of the financial statement of the Commission. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

ADLM Facilities Management Systems Commission's Response to Findings

ADLM Facilities Management Systems Commission's response to the finding identified in our audit is described in the accompanying Schedule of Findings and Responses. ADLM Facilities Management Systems Commission's response was not subjected to the auditing procedures applied in the audit of the financial statement and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Commission's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Commission's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

TDE&T CPAs and Advisors, P.C.

Pella, Iowa
February 13, 2017

**ADLM FACILITIES MANAGEMENT
SYSTEMS COMMISSION
Schedule of Findings and Responses
For the Year Ended June 30, 2016**

- I. The following are findings related to the financial statement which are required to be reported in accordance with generally accepted government auditing standards.

Significant Deficiency

Finding 2016-1: Segregation of Duties – An important aspect of internal accounting control is the segregation of duties among employees to prevent an individual employee from handling duties which are incompatible. We noted that one person has control over each of the following areas for the Commission:

1. Accounting System – record keeping for revenues and expenses, and related reporting.
2. Receipts – collecting, depositing, journalizing and posting.
3. Payroll – changes to master list, preparation and distribution.
4. Bank Reconciliation – preparation and maintenance of accounting records.

Recommendation – We realize that with a limited number of office employees, segregation of duties is difficult. The Commission should continue to have the manager or another official review receipts, posting, and payroll on a test basis and bank reconciliations monthly.

Response – We will continue to have the manager or another official review receipts, posting, and payroll on a test basis and bank reconciliations monthly.

Conclusion – Response accepted.

- II. There were no instances of noncompliance reported.

Other Findings Related to Statutory Reporting:

- (A) Official Depositories – The Commission has adopted a resolution naming official depositories and the depository amount was not exceeded.
- (B) Questionable Expenses – No expenses that may not meet the requirements of public purpose as defined in an Attorney General’s opinion dated April 25, 1979 were noted.
- (C) Travel Expense – No expenditures of money for travel expenses of spouses of Commission officials or employees were noted.
- (D) Board Minutes – No transactions were found that we believe should have been approved in the Commission minutes but were not.
- (E) Deposits and Investments – No instance of non-compliance with the deposits and investment provisions of Chapter 12B and Chapter 12C of the Code of Iowa were noted.

ADLM FACILITIES MANAGEMENT SYSTEMS COMMISSION

Staff

This audit was performed by:

TD&T CPAs and Advisors, P.C.
1108 Washington St.
Pella, Iowa 50219

Personnel:

Courtney L. De Ronde, CPA, Engagement Partner
Dan Montgomery, CPA, Senior
Courtney Bailey, Staff
Nick Lyon, Staff