



OFFICE OF AUDITOR OF STATE
STATE OF IOWA

Mary Mosiman, CPA
Auditor of State

State Capitol Building
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NEWS RELEASE

FOR RELEASE _____ August 8, 2016

Contact: Andy Nielsen
515/281-5834

Auditor of State Mary Mosiman today released a report on the University of Northern Iowa, Cedar Falls, Iowa for the year ended June 30, 2015. The University of Northern Iowa previously released its annual financial report for the year ended June 30, 2015.

The University of Northern Iowa is governed by the Board of Regents. For the fiscal year ended June 30, 2015, the full-time equivalent student enrollment was 9,765 with an average cost per student of \$14,960 compared to 10,024 students and an average cost per student of \$14,471 for the fiscal year ended June 30, 2014.

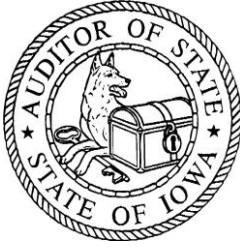
A copy of the report is available for review at the University of Northern Iowa, in the Office of Auditor of State and on the Auditor of State's website at <https://auditor.iowa.gov/reports/1661-8030-BR00>.

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**REPORT OF RECOMMENDATIONS TO THE
UNIVERSITY OF NORTHERN IOWA**

JUNE 30, 2015

University of Northern Iowa



OFFICE OF AUDITOR OF STATE
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August 1, 2016

To the Members of the Board of Regents, State of Iowa:


The University of Northern Iowa (University) is a part of the State of Iowa and, as such, has been included in our audits of the State's Comprehensive Annual Financial Report (CAFR) and the State's Single Audit Report for the year ended June 30, 2015. We have also audited the financial statements of the University as of and for the year ended June 30, 2015 and have issued our report thereon dated December 4, 2015.


In addition to these reports, we also prepare a separate report of recommendations pertaining to each University's internal control, compliance with statutory requirements and other matters when our audits disclose findings we believe should be brought to your attention. This report is to inform you our audit of the University of Northern Iowa did not disclose any findings which we believe were necessary to report for the year ended June 30, 2015.

We have included certain unaudited financial and other information on page 6 to report an average cost per student for the University for the five years ended June 30, 2015 as required by Chapter 11.28 of the Code of Iowa.

This report, a public record by law, is intended solely for the information and use of the officials and employees of the University of Northern Iowa, citizens of the State of Iowa and other parties to whom the University of Northern Iowa may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the University during the course of our audits. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience. Individuals who participated in our audits of the University are listed on page 5 and they are available to discuss these matters with you.


MARY MOSIMAN
Auditor of State


WARREN G. JENKINS, CPA
Chief Deputy Auditor of State

cc: Honorable Terry E. Branstad, Governor
David Roederer, Director, Department of Management
Glen P. Dickinson, Director, Legislative Services Agency

Report of Recommendations to the University of Northern Iowa

June 30, 2015

Findings Reported in the State's Single Audit Report:

No matters were noted.

Findings Reported in the University's Report on Internal Control:

No matters were noted.

Other Findings Related to Internal Control:

No matters were noted.

Findings Related to Statutory Requirements and Other Matters:

No matters were noted.

Report of Recommendations to the University of Northern Iowa

June 30, 2015

Staff:

Questions or requests for further assistance should be directed to:

Brian Brustkern, CPA, Manager
Darryl J. Brumm, CPA, Senior Auditor II
Andrew E. Nielsen, CPA, Deputy Auditor of State

Other individuals who participated in the audits include:

Kelly L. Hilton, Senior Auditor II
Trent M. Mussmann, Senior Auditor
Jonathan M. Mader, Staff Auditor
Nathaniel W. Packer, Staff Auditor
Ryan P. Swanson, CPA, Staff Auditor
Janell R. Wieland, Staff Auditor
Adjoa S. Adanledji, Assistant Auditor
Tyler H. Moran, Assistant Auditor
Sidot K. Shipley, Assistant Auditor
Jacob N. Bennett, Auditor Intern
Trent B. Huss, Auditor Intern

University of Northern Iowa

Cost per Student
(Unaudited)

Year ended June 30, 2015
with comparative figures for prior years

Total General Educational Fund expenditures (expressed in thousands)		\$ 166,474
Deduct:		
Expenditures not related to teaching programs: (expressed in thousands)		
Research separately budgeted	\$ 633	
Extension and public service	6,900	
Student aid	<u>12,853</u>	<u>20,386</u>
Net disbursements for teaching programs		<u>\$ 146,088</u>
Full-time equivalent enrollment 2014-2015		<u>9,765</u>
Cost per student 2014-2015		<u>\$ 14,960</u>

Comparative enrollment statistics and cost per student for the year ended June 30, 2015 and the four previous years.

Year	Enrollment	Cost per Student
2014-2015	9,765	\$14,960
2013-2014	10,024	14,471
2012-2013	10,425	13,203
2011-2012	11,379	11,666
2010-2011	11,431	11,408