

**SOUTH CENTRAL IOWA COMMUNITY ACTION  
PROGRAM, INC.**

**Chariton, Iowa**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA**

**October 31, 2015**

**(With Independent Auditor's Reports Thereon)**

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Chariton, Iowa

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## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Board of Directors and Officers****Officers**

Steve Laing  
 Jamie Jensen  
 Jim Fulton  
 Jerry Durian  
 Susan McCleary

Chairman of the Board  
 First Vice-Chairman  
 Second Vice-Chairman  
 Treasurer  
 Board Secretary

**Board Members**

<u>County</u>	<u>Representing Private Sector</u>	<u>Representing Public Officials</u>	<u>Representing Low-Income</u>
Clarke	April Bundridge	Larry Keller	Anita Gilmore
Decatur	Chet Redman	Jim Fulton	Jamie Jensen
Lucas	Marilyn Runnells	Steve Laing	Jessica Clark
Monroe	Jerry Durian	Denny Amoss	Vacant
Wayne	Amy Sinclair	John Sellers	Vacant

**Management**

Jim Smith  
 Daniel Miller  
 Stacy Moore  
 Nancy Schnurr

Executive Director and Weatherization Coordinator  
 Financial Director  
 Payroll and Human Resources  
 Head Start Director

**MERIWETHER, WILSON AND COMPANY, PLLC**  
CERTIFIED PUBLIC ACCOUNTANTS

2

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JON J. PAULSEN, CPA  
MICHAEL T. BURTON, CPA  
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INDEPENDENT AUDITOR'S REPORT

Board of Directors  
South Central Iowa Community Action Program, Inc.  
Chariton, Iowa

*Report on the Financial Statements*

We have audited the accompanying financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2015, and the related Statements of Activities, and Cash Flows for the year then ended, and the related notes to the financial statements.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Central Iowa Community Action Program, Inc. as of October 31, 2015, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*Other Matters*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the financial statements. The additional supporting schedules on pages 21-38 are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

*Report on Summarized Comparative Information*

We have previously audited South Central Iowa Community Action Program, Inc.'s 2014 financial statements, and our report dated January 30, 2015, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended October 31, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 3, 2016, on our consideration of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

  
 MERIWETHER, WILSON AND COMPANY, PLLC  
 Certified Public Accountants

March 3, 2016  
 West Des Moines, Iowa

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Statement of Financial Position**

October 31, 2015  
(With Comparative Totals for 2014)

	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 209,493	58,566
Certificates of Deposit	117,072	351,316
Marketable Securities	43,338	45,248
Receivables		
Awards, Grants, and Contracts	325,586	397,735
Other	--	3,138
Prepaid Expenses	18,133	3,429
Work in Process	28,377	16,587
Inventories	3,029	2,998
Total Current Assets	<u>745,028</u>	<u>879,017</u>
<b>Certificates of Deposit - Noncurrent</b>	<u>236,189</u>	<u>--</u>
<b>Property and Equipment, at Cost</b>		
Land	69,399	69,399
Buildings	785,536	785,536
Vehicles	270,392	295,754
Equipment	343,811	330,425
	<u>1,469,138</u>	<u>1,481,114</u>
Accumulated Depreciation	<u>(831,919)</u>	<u>(752,166)</u>
Net Property and Equipment	<u>637,219</u>	<u>728,948</u>
Total Assets	<u>\$ 1,618,436</u>	<u>1,607,965</u>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Owed to Grantor Agencies	\$ 460	4,095
Accounts Payable	113,352	112,994
Accrued Annual Leave	29,460	26,187
Other Accrued Expenses	99,638	106,673
Deferred Revenue	22,606	426
Total Current Liabilities	<u>265,516</u>	<u>250,375</u>
<b>Net Assets</b>		
Unrestricted		
Invested in Property and Equipment	637,219	728,948
Designated for Programs	8,034	8,034
Undesignated	381,430	371,487
Temporarily Restricted	326,237	249,121
Total Net Assets	<u>1,352,920</u>	<u>1,357,590</u>
Total Liabilities and Net Assets	<u>\$ 1,618,436</u>	<u>1,607,965</u>

The accompanying notes are an integral part of these financial statements.

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Statement of Activities**

Year Ended October 31, 2015  
(With Comparative Totals for 2014)

	2015			2014
	Unrestricted	Temporarily Restricted	Total	Total All Funds
<b>Support and Revenue</b>				
Grants and Contract Revenue	\$ 4,203,271	--	4,203,271	4,183,956
Program Income and Public Support	12,726	80,861	93,587	129,938
Investment Income	2,940	1	2,941	3,771
Unrealized Gain (Loss) on Marketable Securities	(1,909)	--	(1,909)	4,441
Other Income	33,727	--	33,727	43,313
In-Kind Support	33,322	--	33,322	17,472
Temporarily Restricted Funds				
Released from Restrictions	3,746	(3,746)	--	--
<b>Total Support and Revenue</b>	<b>4,287,823</b>	<b>77,116</b>	<b>4,364,939</b>	<b>4,382,891</b>
<b>Expenses</b>				
Head Start Programs	1,769,112	--	1,769,112	1,654,024
Child and Adult Care Food Program	81,984	--	81,984	82,625
Child Development Grants	149,872	--	149,872	129,800
Wrap Around Child Care Grant	72,762	--	72,762	55,701
Empowerment Area Grants	150,350	--	150,350	143,687
Emergency Assistance	15,936	--	15,936	8,072
Embrace Iowa	11,611	--	11,611	10,877
Affordable Care Act Grant	--	--	--	6,333
Home Energy Savers	9,286	--	9,286	--
Tenant Based Rental Assistance	18,702	--	18,702	6,083
Housing Preservation Grant	99	--	99	14,791
Community Services Block Grants	159,135	--	159,135	153,673
Low Income Home Energy Assistance Program	1,042,332	--	1,042,332	1,208,489
Family Development and Self-Sufficiency	198,131	--	198,131	194,427
Weatherization Assistance Programs	500,005	--	500,005	424,962
Local Programs	71,745	--	71,745	102,787
Depreciation and Disposals	118,547	--	118,547	107,859
<b>Total Expenses</b>	<b>4,369,609</b>	<b>--</b>	<b>4,369,609</b>	<b>4,304,190</b>
<b>Excess (Deficit) of Support and Revenue to Expenses</b>	<b>(81,786)</b>	<b>77,116</b>	<b>(4,670)</b>	<b>78,701</b>
<b>Net Assets - Beginning of Year</b>	<b>1,108,469</b>	<b>249,121</b>	<b>1,357,590</b>	<b>1,278,889</b>
<b>Net Assets - End of Year</b>	<b>\$ 1,026,683</b>	<b>326,237</b>	<b>1,352,920</b>	<b>1,357,590</b>

The accompanying notes are an integral part of these financial statements.

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Statement of Cash Flows**

Year Ended October 31, 2015  
(With Comparative Totals for 2014)

	<u>2015</u>	<u>2014</u>
<b>Cash Flows from Operating Activities</b>		
Excess (Deficit) of Support and Revenue to Expenses	\$ (4,670)	78,701
Noncash Items Included in Expenses		
Unrealized (Gain) Loss on Marketable Securities	1,909	(4,441)
Depreciation	111,361	107,859
(Gain) Loss on Sale of Property and Equipment	(8,090)	(1,100)
(Increase) Decrease in		
Receivables	75,287	(209,737)
Prepaid Expenses	(14,704)	27,869
Work in Process	(11,790)	11,482
Inventories	(31)	454
Increase (Decrease) in		
Owed to Grantor Agencies	(3,635)	4,095
Accounts Payable	358	57,324
Accrued Annual Leave	3,273	(4,756)
Other Accrued Expenses	(7,035)	29,654
Deferred Revenue	22,180	(25,146)
Net Cash Flows from Operating Activities	<u>164,413</u>	<u>72,258</u>
<b>Cash Flows from Investing Activities</b>		
(Increase) Decrease in Certificates of Deposit	(1,945)	(2,050)
Proceeds from the Sale of Property and Equipment	15,277	1,100
Property and Equipment Acquisitions	<u>(26,818)</u>	<u>(125,056)</u>
Net Cash Flows from Investing Activities	<u>(13,486)</u>	<u>(126,006)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	150,927	(53,748)
<b>Cash and Cash Equivalents - Beginning of Year</b>	<u>58,566</u>	<u>112,314</u>
<b>Cash and Cash Equivalents - End of Year</b>	<u>\$ 209,493</u>	<u>58,566</u>
<b>Supplemental Cash Flow Disclosures</b>		
Interest Paid	<u>\$ --</u>	<u>--</u>

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Notes to Financial Statements**

October 31, 2015

**1. Nature of Activities****Reporting Entity**

South Central Iowa Community Action Program, Inc. (the Grantee) administers programs funded by federal, state, and local agencies. These programs are operated for the benefit of eligible participants using the guidelines of the funding agencies.

This report includes financial statements of all the programs, by funding source, as well as general funds which are administered by the Grantee.

South Central Iowa Community Action Program, Inc. is an Iowa not-for-profit corporation and is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization is not considered a private foundation for income tax reporting purposes.

**2. Summary of Significant Accounting Policies****Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

**Financial Statement Presentation and Contributions**

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. However, if a restriction is fulfilled in the same time period in which the donation is received, the Organization reports the support as unrestricted.

Revenues from grant awards or contract reimbursements are considered unrestricted since the revenue is earned as allowable program expenses are incurred.

**Revenue Recognition**

Revenue from awards or grants is recognized when reimbursable expenses are incurred in conducting program activities.

Program service revenues are generally recorded when earned.

Donations and public support are generally recognized when an unconditional pledge is received, except for small donations, which are recorded when received.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**Cash and Cash Equivalents**

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturities of three months or less to be cash and cash equivalents.

**Marketable Securities**

Investments in marketable securities with readily determinable fair values are valued at their fair values in the Statement of Financial Position. The change in fair value during the fiscal period is included in revenue as unrealized gain (loss) on marketable securities. The cost of securities is determined using the specific identification method.

**Receivables**

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

**Weatherization Work in Process**

Weatherization projects are comprised of homes being weatherized and not yet completed at the year-end date. Materials and labor on these projects are recorded at cost and will be charged to the program grants upon completion.

**Inventories**

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory consists of building materials and related supplies used in the weatherization of homes.

**Property and Equipment**

Use of unrestricted funds for property and equipment acquisitions is accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are transferred to unrestricted net assets, or, if restricted, to restricted or temporarily restricted net assets for use as directed by the associated grant program.

Property and equipment are recorded at cost when purchased or at their fair value when contributed. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

**Deferred Revenue**

Deferred revenue primarily represents funds received under grant awards or contracts for which program expenses have not yet been incurred.

**Concentration of Credit Risks**

South Central Iowa Community Action Program, Inc. received approximately 96% of its support and revenue from governmental grants. A significant reduction in the level of government participation would have a major effect on Organization's program activities.

The Organization maintains its cash balances at four banks and one credit union. These accounts are insured up to \$250,000 at each financial institution. Cash in these accounts at times exceeds \$250,000. The Organization had \$17,208 subject to credit risk at October 31, 2015.

**In-Kind Donations**

In-kind donations for space, supplies, and professional services have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the In-kind requirements of several of the Organization's grant awards. South Central Iowa Community Action Program, Inc. received other In-kind donations during the year valued at \$428,238 primarily for the Head Start and Early Head Start programs, which have not been recorded in the financial statements.

**Allocation of Expenses**

The Organization allocates indirect expenses and joint program direct expenses individually to programs at the time of recording based on the estimated benefits to the programs of the cost incurred.

### **Advertising and Promotion Activities**

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

### **Income Taxes**

South Central Iowa Community Action Program, Inc. annually evaluates the impact of uncertain tax positions taken or expected to be taken in a tax return, which may require recognition of a liability related to those tax positions. At October 31, 2015, the Organization had no uncertain tax positions requiring recognition in the financial statements.

### **Fair Value of Financial Instruments**

The Organization records financial assets and liabilities using a fair value hierarchy, which prioritizes the inputs used in measuring fair value into three broad levels as follows:

Level 1 – Quoted prices (unadjusted) are available in active markets for identical assets or liabilities as of the reporting date.

Level 2 – Pricing inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.

Level 3 – Significant inputs to pricing have little or no observability as of the reporting date. The types of assets or liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation, such as complex and subjective models and forecasts used to determine fair value.

The financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Organization's assessment of significance to a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

The following methods and assumptions were used by the Organization in estimating the fair value of its financial instruments.

Marketable securities and cash equivalents are measured at fair value based on quoted prices in active markets and as such are categorized as Level 1.

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

### **Prior Year Summarized Financial Information**

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2014, from which the summarized information was derived. Certain reclassifications to the 2014 comparative totals have been made to conform to the 2015 presentation.

### **3. Principal Programs**

The following is a summary description of the principal programs administered by the Organization:

#### **Head Start**

Head Start is funded by the U.S. Department of Health and Human Services through an annual grant. Head Start provides a comprehensive developmental program for preschool children, primarily all of who come from low-income families.

#### **Weatherization Assistance Programs**

Weatherization Assistance programs are funded by both the U.S. Department of Health and Human Services and the U.S. Department of Energy through the Iowa Department of Human Rights. The programs provide resources to use in weatherizing homes of qualifying low-income households.

### Low Income Home Energy Assistance Program (LIHEAP)

LIHEAP is funded by the U.S. Department of Energy through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

#### 4. Certificates of Deposit

South Central Iowa Community Action Program, Inc. held the following certificates of deposit at October 31, 2015:

	Interest Rate	Balance	Maturity Date
Community 1st Credit Union	1.99%	\$ 106,987	4/5/2016
Peoples State Bank	0.87%	115,322	3/10/2017
First Iowa State Bank	0.87%	120,868	5/10/2017
American State Bank	0.20%	10,084	6/24/2016
		<u>353,261</u>	
Less Noncurrent Portion		<u>236,189</u>	
Current Portion		<u>\$ 117,072</u>	

#### 5. Fair Value of Financial Instruments

The Organization's assets and liabilities that are measured at fair value on a recurring basis as of October 31, 2015 are presented below based on the fair value hierarchy levels:

	Total	Quoted Price in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
Marketable Securities	<u>\$ 43,338</u>	<u>43,338</u>	<u>--</u>	<u>--</u>

#### 6. Inventories

The Organization has entered into a contract which provides funding for weatherization materials inventory. This funding in the amount of \$15,280 is treated as a temporarily restricted net asset and is used to provide materials for the various ongoing weatherization programs.

As of October 31, 2015, the inventory totaled \$3,029.

#### 7. Receivables

Awards, grants, or contract funds receivable at October 31, 2015, are summarized as follows:

Head Start & Early Head Start	\$ 147,656
Family Development and Self Sufficiency	21,001
Child and Adult Care Food Program	10,462
Wrap Around Child Care	22,307
Empowerment Area Grants	18,781
Community Services Block Grant	12,630
Iowa Disaster Assistance	14,354
Low Income Energy Assistance Program	20,117
Weatherization Assistance Programs	49,115
Local Programs and Other	9,163
	<u>\$ 325,586</u>

8. **Property and Equipment**

Property and equipment are summarized as follows at October 31, 2015:

	Cost	Depreciation		Undepreciated Cost
		Current Period	Accumulated	
Head Start Program - Land	\$ 69,399	--	--	69,399
Head Start Program	1,060,289	95,112	596,605	463,684
Early Head Start Program	181,694	7,190	97,660	84,034
Resource and Referral	2,797	--	2,797	--
Weatherization Programs	70,077	3,852	70,077	--
Low Income Home Energy Assistance Program	3,000	--	3,000	--
FaDSS	2,548	--	2,548	--
Parents as Teachers	741	--	741	--
Local Programs	78,593	5,207	58,491	20,102
	<u>\$ 1,469,138</u>	<u>111,361</u>	<u>831,919</u>	<u>637,219</u>

The Organization's equipment acquired primarily under various grants with federal, state, or local governmental entities may revert back to these funding sources in the event these programs terminate or the use of the property changes from its original purpose.

9. **Grant and Contract Revenue Unearned**

Grant and contract revenue received, which was not yet expended or earned at the year-end date, is summarized as follows:

Funding Source	Program	Amount
Iowa Department of Education	Shared Visions	\$ 13,017
Lucas County	NEST	9,589
		<u>\$ 22,606</u>

10. **Temporarily Restricted Net Assets**

Contributions received from the public and program income or grant awards to be used for specific assistance to eligible low-income families are classified as temporarily restricted net assets. A description of these net assets is as follows:

Weatherization Inventory Grant	\$ 15,280
Weatherization Cost Pools	193,688
QRS & KFC Funds	124
County Funds	26,065
Utility Funds	91,080
	<u>\$ 326,237</u>

11. **Iowa Public Employees Retirement System**

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 5.95% of their annual covered salary and the Organization is required to contribute 8.93% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2015, was \$138,970 equal to the required contribution for the year, while employee contributions totaled \$92,595.

12. **Rent and Leases**

South Central Iowa Community Action Program, Inc. leases various facilities and equipment for administrative and program usage. These leases expire at various dates through October 2017. In addition, the Organization leases facilities for outreach centers and head start centers under operating leases on an annual basis. Management expects that in most cases, these leases will be renewed or replaced by other leases in the normal course of business. The future annual minimum lease obligations at October 31, 2015 are summarized as follows:

<u>Fiscal Year Ending</u>	<u>Amount</u>
October 31, 2016	\$ 65,124
October 31, 2017	41,135
October 31, 2018	--
October 31, 2019	--
October 31, 2020	--
Thereafter	--
Total	<u>\$ 106,259</u>

Total rent expense for the year ended October 31, 2015, was \$72,622.

13. **Subsequent Events**

The Organization has evaluated events and transactions occurring after October 31, 2015 for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through March 3, 2016, the date the financial statements were available for issuance.

MERIWETHER, WILSON AND COMPANY, PLLC  
CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Board of Directors  
South Central Iowa Community Action Program, Inc.  
Chariton, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of October 31, 2015, and the related Statements of Activities, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 3, 2016.

*Internal Control over Financial Reporting*

In planning and performing our audit of the financial statements, we considered South Central Iowa Community Action Program, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of South Central Iowa Community Action Program, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

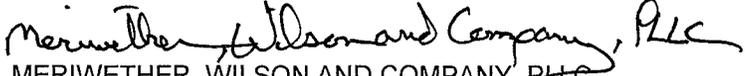
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

*Compliance and Other Matters*

As part of obtaining reasonable assurance about whether South Central Iowa Community Action Program, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

*Purpose of this Report*

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

March 3, 2016  
West Des Moines, Iowa

MERIWETHER, WILSON AND COMPANY, PLLC  
CERTIFIED PUBLIC ACCOUNTANTS

15

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REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM  
AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Board of Directors  
South Central Iowa Community Action Program, Inc.  
Chariton, Iowa

*Report on Compliance for Each Major Federal Program*

We have audited South Central Iowa Community Action Program, Inc.'s (a nonprofit organization) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of South Central Iowa Community Action Program, Inc.'s major federal programs for the year ended October 31, 2015. South Central Iowa Community Action Program, Inc.'s major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

*Management's Responsibility*

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

*Auditor's Responsibility*

Our responsibility is to express an opinion on compliance for each of South Central Iowa Community Action Program, Inc.'s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about South Central Iowa Community Action Program, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of South Central Iowa Community Action Program, Inc.'s compliance.

*Opinion on Each Major Federal Program*

In our opinion, South Central Iowa Community Action Program, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2015.

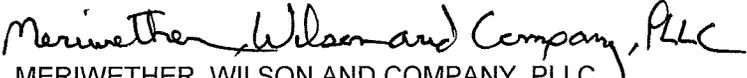
*Report on Internal Control Over Compliance*

Management of South Central Iowa Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered South Central Iowa Community Action Program, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the South Central Iowa Community Action Program, Inc.'s internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

  
 MERIWETHER, WILSON AND COMPANY, PLLC  
 Certified Public Accountants

March 3, 2016  
 West Des Moines, Iowa

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Findings and Questioned Costs**

Year Ended October 31, 2015

Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of South Central Iowa Community Action Program, Inc.
2. Internal Control Over Financial Reporting
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of South Central Iowa Community Action Program, Inc. were noted during the audit.
4. Internal Control Over Major Programs
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for South Central Iowa Community Action Program, Inc. expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with Section 510(a) of OMB Circular A-133.
7. South Central Iowa Community Action Program, Inc. received major federal awards as defined by OMB A-133 during the year ended October 31, 2015. The following program was audited as a major program:

<u>Federal Grant</u>	<u>CFDA Number</u>	<u>Expenditures</u>
Low Income Home Energy Assistance	93.568	<u>\$ 1,306,499</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
9. South Central Iowa Community Action Program, Inc. qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

Summary Schedule of Prior Audit Findings

No Prior Audit Findings

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Expenditures of Federal Awards**

Program Year Ended October 31, 2015

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services	
Direct Programs	
Head Start and Early Head Start Program	07CH7054/03
Passed Through Iowa Department of Human Rights	
Community Services Block Grant	CSBG-14-13
Community Services Block Grant	CSBG-15-13
Community Services Block Grant	CSBG-16-13
Total CFDA #93.569	
Low Income Home Energy Assistance Program	LIHEAP-15-13
Low Income Home Energy Assistance Program	LIHEAP-16-13
HEAP Weatherization Assistance Program	HEAP-14-13
HEAP Weatherization Assistance Program	HEAP-15-13
Total CFDA #93.568	
Family Development and Self-Sufficiency	FaDSS-15-13
Family Development and Self-Sufficiency	FaDSS-16-13
Total CFDA #93.558	
Wrap Around Child Care	ACFS-15-113
Wrap Around Child Care	ACFS-15-113
Total CFDA Cluster #93.575 and #93.596	
U.S. Department of Housing and Urban Development	
Passed Through Iowa Community Action Association	
Tenant Based Rental Assistance	13P-763
Tenant Based Rental Assistance	14-HM-593
Tenant Based Rental Assistance	15-HM-591
U.S. Department of Agriculture	
Direct Program	
Housing Preservation Grant	
Housing Preservation Grant	
Total CFDA #10.433	
Passed Through Iowa Department of Human Services	
Child and Adult Care Food Program - Centers	27-8010
Child and Adult Care Food Program - Centers	27-8010
U.S. Department of Energy	
Passed Through Iowa Department of Human Rights	
DOE Weatherization Assistance Program	DOE-14-13
DOE Weatherization Assistance Program	DOE-15-13
Total CFDA #81.042	
Total Federal Awards	

\* Denotes a Major Program

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2015

Federal CFDA Number	Grant Period		Program or Award Amount		Federal Expenses
	From	To			
93.600	11/01/14	10/31/15	\$ 1,761,608		<u>\$ 1,761,608</u>
93.569	10/01/13	12/31/14	160,000		17,789
93.569	10/01/14	12/31/15	160,000		141,346
93.569	10/01/15	12/31/16	160,000		--
					<u>159,135</u>
93.568	10/01/14	09/30/15	1,187,226		1,026,798 *
93.568	10/01/15	09/30/16	976,151		15,534 *
93.568	01/01/14	12/31/14	269,004		68,446 *
93.568	01/01/15	12/31/15	347,195		195,721 *
					<u>1,306,499</u>
93.558	07/01/14	09/30/15	202,585	46% Federal	67,231
93.558	07/01/15	06/30/16	202,585	46% Federal	22,884
					<u>90,115</u>
93.575	09/01/14	08/31/15	63,000		50,455
93.575	09/01/15	08/31/16	63,000		22,307
					<u>72,762</u>
14.239	10/01/13	06/01/15	60,053		8,795
14.239	07/03/14	05/01/16	54,643		9,682
14.239	07/20/15	06/01/17	24,199		225
					<u>18,702</u>
10.433	10/01/11	09/30/15	55,161		99
10.433	10/01/13	09/30/15	18,915		--
					<u>99</u>
10.558	10/01/14	09/30/15	N/A		71,522
10.558	10/01/15	09/30/16	N/A		10,462
					<u>81,984</u>
81.042	04/01/14	03/31/15	57,344		--
81.042	04/01/15	03/31/16	63,733		63,733
					<u>63,733</u>
					<u>\$ 3,554,637</u>

SEE INDEPENDENT AUDITOR'S REPORT

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Notes to Schedule of Expenditures of Federal Awards**

Year Ended October 31, 2015

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of South Central Iowa Community Action Program, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Combining Statement of Activities and Changes in Net Assets**

Year Ended October 31, 2015

	Total	Eliminations	Administrative and Indirect	Property and Equipment	Local Programs
<b>Revenue</b>					
Grants and Contracts	\$ 4,203,271	--	--	--	--
Program Income and Public Support	93,587	--	--	--	72,945
Investment Income	1,032	--	--	--	1,032
Other Income	33,727	--	--	--	30,431
In-Kind	33,322	(428,238)	--	--	--
Interagency Transfers	--	(332,448)	256,673	--	--
<b>Total Revenue</b>	<b>4,364,939</b>	<b>(760,686)</b>	<b>256,673</b>	<b>--</b>	<b>104,408</b>
<b>Expenses</b>					
Salaries and Fringe Benefits	2,002,434	--	137,582	--	18,700
Indirect and Administrative Costs	30,816	(256,673)	--	--	2,716
Direct Client Assistance	1,414,390	(75,775)	--	--	42,601
Program Expense	124,574	--	--	--	--
Supplies and Materials	118,169	--	3,442	(26,818)	308
Printing and Publication	18,278	--	(3,473)	--	230
Postage and Shipping	6,473	--	417	--	1,518
Contractual	192,455	--	96,724	--	--
Insurance	33,927	--	7,403	--	19
Interest	--	--	--	--	--
Telephone and Communications	28,610	--	1,348	--	200
Space	109,206	--	9,030	--	1,926
Equipment Maintenance and Repairs	44,003	--	2,777	--	498
Dues and Subscriptions	19,947	--	150	--	598
Facilities and Equipment	2,759	--	437	--	--
Conferences and Meetings	1,647	--	78	--	--
Training and Staff Development	44,712	--	698	7,186	--
Travel	32,452	--	2,044	--	373
Depreciation	111,361	--	--	111,361	--
Other Expenses	74	--	--	--	74
In-Kind	33,322	(428,238)	--	--	--
Interagency Transfers	--	--	--	--	--
<b>Total Expenses</b>	<b>4,369,609</b>	<b>(760,686)</b>	<b>258,657</b>	<b>91,729</b>	<b>69,761</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(4,670)</b>	<b>--</b>	<b>(1,984)</b>	<b>(91,729)</b>	<b>34,647</b>
<b>Net Assets at Beginning of Year</b>	<b>1,357,590</b>	<b>--</b>	<b>(8,106)</b>	<b>728,948</b>	<b>634,480</b>
<b>Transfers</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Net Assets at End of Year</b>	<b>\$ 1,352,920</b>	<b>--</b>	<b>(10,090)</b>	<b>637,219</b>	<b>669,127</b>

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Combining Statement of Activities and Changes in Net Assets**

Year Ended October 31, 2015

Total Program Activity	2014 Head Start/ Early Head Start	2015 CACFP Centers	2016 Wayne Shared Visions/ First Step	2015 Wayne Shared Visions/ First Step	2016 Monroe Shared Visions/ First Step	2015 Monroe Shared Visions/ First Step	QRS & KFC Funds
4,203,271	1,761,608	81,984	25,875	50,182	27,868	45,947	--
20,642	--	--	--	--	--	--	8,291
--	--	--	--	--	--	--	--
3,296	1,000	--	--	--	--	--	--
461,560	460,322	--	--	--	--	--	--
75,775	--	--	--	--	--	--	--
<u>4,764,544</u>	<u>2,222,930</u>	<u>81,984</u>	<u>25,875</u>	<u>50,182</u>	<u>27,868</u>	<u>45,947</u>	<u>8,291</u>
1,846,152	1,158,518	19,076	16,542	39,502	19,232	34,087	--
284,773	160,082	2,624	2,121	4,953	2,523	4,388	--
1,447,564	--	--	--	--	--	--	--
124,574	33,589	60,284	5,785	2,247	4,437	--	--
141,237	115,992	--	137	40	361	477	8,177
21,521	17,076	--	--	--	--	--	--
4,538	2,089	--	--	--	--	20	--
95,731	83,816	--	--	--	--	792	--
26,505	17,900	--	--	--	--	--	--
--	--	--	--	--	--	--	--
27,062	14,632	--	380	306	210	884	--
98,250	64,720	--	910	2,184	1,105	3,397	--
40,728	34,431	--	--	400	--	1,352	--
19,199	14,651	--	--	550	--	550	--
2,322	--	--	--	--	--	--	--
1,569	--	--	--	--	--	--	--
36,828	36,587	--	--	--	--	--	--
30,035	8,525	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
461,560	460,322	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>4,710,148</u>	<u>2,222,930</u>	<u>81,984</u>	<u>25,875</u>	<u>50,182</u>	<u>27,868</u>	<u>45,947</u>	<u>8,177</u>
54,396	--	--	--	--	--	--	114
2,268	--	--	--	(77)	--	--	10
--	--	--	--	--	--	--	--
<u>56,664</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>(77)</u>	<u>--</u>	<u>--</u>	<u>124</u>

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2015

	2016 Clarke Wrap Around Child Care	2015 Clarke Wrap Around Child Care	2016 Decatur Wrap Around Child Care	2015 Decatur Wrap Around Child Care	2016 Lucas Wrap Around Child Care
Revenue					
Grants and Contracts	\$ 9,050	18,039	8,252	16,343	5,005
Program Income and Public Support	--	--	--	--	--
Investment Income	--	--	--	--	--
Other Income	--	--	--	--	--
In-Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Revenue	<u>9,050</u>	<u>18,039</u>	<u>8,252</u>	<u>16,343</u>	<u>5,005</u>
Expenses					
Salaries and Fringe Benefits	7,964	16,222	7,248	14,338	4,386
Indirect and Administrative Costs	1,086	1,817	1,004	2,005	619
Direct Client Assistance	--	--	--	--	--
Program Expense	--	--	--	--	--
Supplies and Materials	--	--	--	--	--
Printing and Publication	--	--	--	--	--
Postage and Shipping	--	--	--	--	--
Contractual	--	--	--	--	--
Insurance	--	--	--	--	--
Interest	--	--	--	--	--
Telephone and Communications	--	--	--	--	--
Space	--	--	--	--	--
Equipment Maintenance and Repairs	--	--	--	--	--
Dues and Subscriptions	--	--	--	--	--
Facilities and Equipment	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--
Training and Staff Development	--	--	--	--	--
Travel	--	--	--	--	--
Depreciation	--	--	--	--	--
Other Expenses	--	--	--	--	--
In-Kind	--	--	--	--	--
Interagency Transfers	--	--	--	--	--
Total Expenses	<u>9,050</u>	<u>18,039</u>	<u>8,252</u>	<u>16,343</u>	<u>5,005</u>
Increase (Decrease) in Net Assets	--	--	--	--	--
Net Assets at Beginning of Year	--	--	--	--	--
Transfers	--	--	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2015

2015 Lucas Wrap Around Child Care	2016 4 Counties For Kids Empowerment Area	2015 4 Counties For Kids Empowerment Area	Wayne Empowerment Area	2016 Parents as Teachers Educator	2015 Parents as Teachers Educator	2016 Parents as Teachers	2015 Parents as Teachers
16,073	7,092	17,432	--	5,907	18,301	35,752	50,693
--	--	--	--	--	--	740	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>16,073</u>	<u>7,092</u>	<u>17,432</u>	<u>--</u>	<u>5,907</u>	<u>18,301</u>	<u>36,492</u>	<u>50,693</u>
14,109	2,467	4,858	--	4,473	12,540	24,234	34,729
1,964	350	675	--	591	1,673	3,314	4,679
--	--	--	--	--	--	--	--
--	4,275	11,899	--	--	--	--	--
--	--	--	--	161	1,624	1,413	3,335
--	--	--	--	14	37	258	1,023
--	--	--	--	--	8	34	16
--	--	--	--	198	103	899	463
--	--	--	--	29	58	29	58
--	--	--	--	--	--	--	--
--	--	--	--	116	646	737	1,436
--	--	--	--	256	642	731	1,856
--	--	--	--	--	--	--	--
--	--	--	--	--	--	190	--
--	--	--	--	--	--	--	--
--	--	--	--	2	264	3,558	1,294
--	--	--	--	67	706	1,095	1,804
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>16,073</u>	<u>7,092</u>	<u>17,432</u>	<u>--</u>	<u>5,907</u>	<u>18,301</u>	<u>36,492</u>	<u>50,693</u>
--	--	--	--	--	--	--	--
--	--	--	(279)	--	(75)	--	--
--	--	--	--	(75)	75	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>(279)</u>	<u>(75)</u>	<u>--</u>	<u>--</u>	<u>--</u>

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Combining Statement of Activities and Changes in Net Assets - Continued**

Year Ended October 31, 2015

	2016 Lucas County NEST	2016 4 Counties For Kids #4 NEST	2015 Iowa Disaster Assistance	Embrace Iowa	Home Energy Savers	2017 Tenant Based Rental Assistance
<b>Revenue</b>						
Grants and Contracts	\$3,471	2,785	15,936	--	9,286	225
Program Income and Public Support	--	--	--	11,611	--	--
Investment Income	--	--	--	--	--	--
Other Income	--	--	--	--	--	--
In-Kind	--	--	--	--	--	--
Interagency Transfers	--	--	--	--	--	--
<b>Total Revenue</b>	<b>3,471</b>	<b>2,785</b>	<b>15,936</b>	<b>11,611</b>	<b>9,286</b>	<b>225</b>
<b>Expenses</b>						
Salaries and Fringe Benefits	2,814	--	1,151	--	1,356	--
Indirect and Administrative Costs	402	--	163	--	195	--
Direct Client Assistance	--	--	14,621	11,611	7,663	--
Program Expense	--	--	--	--	--	--
Supplies and Materials	62	2,785	--	--	--	--
Printing and Publication	108	--	1	--	--	--
Postage and Shipping	--	--	--	--	--	--
Contractual	--	--	--	--	--	225
Insurance	--	--	--	--	--	--
Interest	--	--	--	--	--	--
Telephone and Communications	--	--	--	--	--	--
Space	--	--	--	--	--	--
Equipment Maintenance and Repairs	--	--	--	--	--	--
Dues and Subscriptions	--	--	--	--	--	--
Facilities and Equipment	--	--	--	--	--	--
Conferences and Meetings	--	--	--	--	--	--
Training and Staff Development	--	--	--	--	72	--
Travel	85	--	--	--	--	--
Depreciation	--	--	--	--	--	--
Other Expenses	--	--	--	--	--	--
In-Kind	--	--	--	--	--	--
Interagency Transfers	--	--	--	--	--	--
<b>Total Expenses</b>	<b>3,471</b>	<b>2,785</b>	<b>15,936</b>	<b>11,611</b>	<b>9,286</b>	<b>225</b>
Increase (Decrease) in Net Assets	--	--	--	--	--	--
Net Assets at Beginning of Year	--	--	--	--	--	--
Transfers	--	--	--	--	--	--
<b>Net Assets at End of Year</b>	<b>\$ --</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>



## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2015

	Payroll Pool	Support Pool	IPL Pool
<b>Revenue</b>			
Grants and Contracts	\$ --	--	--
Program Income and Public Support	--	--	--
Investment Income	--	--	--
Other Income	--	--	--
In-Kind	--	--	--
Interagency Transfers	44,933	30,813	29
Total Revenue	<u>44,933</u>	<u>30,813</u>	<u>29</u>
<b>Expenses</b>			
Salaries and Fringe Benefits	39,280	44,535	25
Indirect and Administrative Costs	5,653	6,391	4
Direct Client Assistance	--	(76,136)	--
Program Expense	--	--	--
Supplies and Materials	--	--	--
Printing and Publication	--	20	--
Postage and Shipping	--	98	--
Contractual	--	1,623	--
Insurance	--	--	--
Interest	--	--	--
Telephone and Communications	--	--	--
Space	--	--	--
Equipment Maintenance and Repairs	--	--	--
Dues and Subscriptions	--	--	--
Facilities and Equipment	--	--	--
Conferences and Meetings	--	--	--
Training and Staff Development	--	--	--
Travel	--	--	--
Depreciation	--	--	--
Other Expenses	--	--	--
In-Kind	--	--	--
Interagency Transfers	--	--	--
Total Expenses	<u>44,933</u>	<u>(23,469)</u>	<u>29</u>
Increase (Decrease) in Net Assets	--	54,282	--
Net Assets at Beginning of Year	--	2,689	--
Transfers	--	--	--
Net Assets at End of Year	<u>\$ --</u>	<u>56,971</u>	<u>--</u>

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Combining Statement of Activities and Changes in Net Assets - Continued**

Year Ended October 31, 2015

Weatherization Assistance Programs				
2015 HEAP	2014 HEAP	2016 DOE	2015 IPL	2014 IPL
195,721	68,446	63,733	160,842	65,479
--	--	--	--	--
--	--	--	--	--
66	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>195,787</u>	<u>68,446</u>	<u>63,733</u>	<u>160,842</u>	<u>65,479</u>
2,037	--	--	--	--
9,062	4,300	5,616	8,580	3,550
179,043	79,423	58,117	152,262	61,929
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
2,322	--	--	--	--
--	--	--	--	--
3,323	(15,277)	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>195,787</u>	<u>68,446</u>	<u>63,733</u>	<u>160,842</u>	<u>65,479</u>
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**Head Start and Early Head Start Program Grant 07CH7054/02**

**Schedule of Revenue and Expenses**

Program Year Ended October 31, 2015

		Grant Period 11/1/14 - 10/31/15	
		Approved Budget	Actual
Revenue			
Federal Funds		\$ 1,761,608	1,761,608
Grantee Contribution		440,402	461,322
Total Revenue		\$ 2,202,010	2,222,930
		Grant Period 11/1/14 - 10/31/15	
		Approved Budget	Actual
Expenses			
Federal Share			
Direct Costs			
Personnel		\$ 957,851	925,431
Fringe Benefits		263,114	233,087
Travel		18,705	8,525
Equipment		19,824	--
Supplies		56,005	115,992
Contractual		114,880	83,816
Other		168,395	234,675
Total Direct Costs		1,598,774	1,601,526
Indirect Costs		162,834	160,082
Total Federal Share		1,761,608	1,761,608
Grantee's Share			
		440,402	461,322
Total Expenses		\$ 2,202,010	2,222,930

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**Community Services Block Grant**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2015

**Contract No. CSBG-16-13**

Cost Category	Grant Period 10/1/15 - 12/31/16		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 104,747	--	--	--
Travel	1,335	--	--	--
Space Costs	27,130	--	--	--
Equipment Costs	2,750	--	--	--
Other Costs	10,097	--	--	--
Indirect Costs	13,941	--	--	--
<b>Total</b>	<b>\$ 160,000</b>	<b>--</b>	<b>--</b>	<b>--</b>

**Contract No. CSBG-15-13**

Cost Category	Grant Period 10/1/14 - 12/31/15		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 102,825	89,143	--	89,143
Travel	2,585	2,772	--	2,772
Space Costs	24,570	21,898	--	21,898
Equipment Costs	3,950	4,333	--	4,333
Other	12,050	10,807	--	10,807
Indirect Costs	14,020	12,393	--	12,393
<b>Total CSBG</b>	<b>\$ 160,000</b>	<b>141,346</b>	<b>--</b>	<b>141,346</b>

**Contract No. CSBG-14-13**

Cost Category	Grant Period 10/1/13 - 12/31/14		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Personnel Costs	\$ 99,596	99,402	90,580	8,822
Travel	2,526	2,526	1,370	1,156
Space Costs	26,182	26,181	23,186	2,995
Equipment Costs	5,871	5,872	1,821	4,051
Other Costs	12,245	12,245	12,736	(491)
Indirect Costs	13,580	13,774	12,518	1,256
<b>Total</b>	<b>\$ 160,000</b>	<b>160,000</b>	<b>142,211</b>	<b>17,789</b>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**Family Development and Self-Sufficiency**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2015

**Contract No. FaDDS-16-13**

Cost Category	Grant Period 7/1/15 - 6/30/16		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 20,662	5,214	--	5,214
Salaries	119,434	30,138	--	30,138
Fringe Benefits	35,810	8,514	--	8,514
Travel	13,796	2,942	--	2,942
Space/Utilities	3,312	386	--	386
Telephone	3,480	763	--	763
Postage	200	47	--	47
Publications/Dues	200	--	--	--
Bonding	300	90	--	90
Supplies/Printing	2,506	822	--	822
Other	1,500	788	--	788
3rd Party Payments	1,385	43	--	43
	<u>202,585</u>	<u>49,747</u>	--	<u>49,747</u>
Local Funds - Third-Party Payments	<u>750</u>	<u>1,230</u>	--	<u>1,230</u>
Total	<u>\$ 203,335</u>	<u>50,977</u>	--	<u>50,977</u>

**Contract No. FaDDS-15-13**

Cost Category	Grant Period 7/1/14 - 9/30/15		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 19,944	20,004	5,444	14,560
Salaries	113,963	115,630	31,468	84,162
Fringe Benefits	35,387	33,921	10,446	23,475
Travel	15,296	15,435	3,955	11,480
Space/Utilities	3,912	2,991	685	2,306
Telephone	3,480	3,030	813	2,217
Postage	400	175	15	160
Publications/Dues	300	101	75	26
Bonding	300	317	48	269
Supplies/Printing	3,300	3,412	1,314	2,098
Other	3,303	4,945	965	3,980
3rd Party Payments	3,000	2,624	1,203	1,421
	<u>202,585</u>	<u>202,585</u>	<u>56,431</u>	<u>146,154</u>
Local Funds - Third-Party Payments	<u>700</u>	<u>1,200</u>	<u>200</u>	<u>1,000</u>
Total	<u>\$ 203,285</u>	<u>203,785</u>	<u>56,631</u>	<u>147,154</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**Low Income Home Energy Assistance Program**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2015

**Contract No. LIHEAP-16-13**

Cost Category	Grant Period 10/1/15 - 9/30/16		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 834,826	--	--	--
ECIP	43,650	94	--	94
Client Services A&R	11,807	437	--	437
Administration Costs	85,868	15,003	--	15,003
<b>Total</b>	<b>\$ 976,151</b>	<b>15,534</b>	<b>--</b>	<b>15,534</b>

**Contract No. LIHEAP-15-13**

Cost Category	Grant Period 10/1/14 - 9/30/15		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Assistance				
Regular	\$ 803,787	685,653	--	685,653
ECIP	53,585	53,201	--	53,201
Client Services A&R	13,397	4,355	915	3,440
Summer Deliverable Fuel	219,028	200,108	--	200,108
Administration Costs	97,429	97,429	13,033	84,396
<b>Total</b>	<b>\$ 1,187,226</b>	<b>1,040,746</b>	<b>13,948</b>	<b>1,026,798</b>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**HEAP Weatherization Assistance Program**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2015

**Contract No. HEAP-15-13**

Cost Category	Grant Period 1/1/15 - 12/31/15		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 16,444	8,780	--	8,780
Health and Safety	64,667	53,177	--	53,177
Support	86,637	69,014	--	69,014
Labor	72,226	31,723	--	31,723
Materials	72,226	24,130	--	24,130
Equipment/Training	30,000	7,897	--	7,897
Special Project - Knob & Tube	4,995	1,000	--	1,000
<b>Total</b>	<b>\$ 347,195</b>	<b>195,721</b>	<b>--</b>	<b>195,721</b>

**Contract No. HEAP-14-13**

Cost Category	Grant Period 1/1/14 - 12/31/14		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 12,274	10,248	5,948	4,300
Health and Safety	45,465	43,946	25,214	18,732
Support	58,855	67,723	36,958	30,765
Labor	61,101	38,379	23,523	14,856
Materials	61,101	39,158	24,088	15,070
Equipment/Training	25,208	(14,291)	986	(15,277)
<b>Total</b>	<b>\$ 264,004</b>	<b>185,163</b>	<b>116,717</b>	<b>68,446</b>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**DOE Weatherization Assistance Program**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2015

**Contract No. DOE-15-13**

Cost Category	Grant Period 4/1/15 - 3/31/16		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 6,712	5,616	--	5,616
Health and Safety	12,432	13,400	--	13,400
Support	14,779	18,249	--	18,249
Labor	14,905	11,355	--	11,355
Materials	14,905	15,113	--	15,113
<b>Total</b>	<b>\$ 63,733</b>	<b>63,733</b>	<b>--</b>	<b>63,733</b>

**Contract No. DOE-14-13**

Cost Category	Grant Period 4/1/14 - 3/31/15		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 6,603	5,694	5,694	--
Health and Safety	10,476	10,430	10,430	--
Support	13,153	24,155	24,155	--
Labor	13,556	8,817	8,817	--
Materials	13,556	8,248	8,248	--
<b>Total</b>	<b>\$ 57,344</b>	<b>57,344</b>	<b>57,344</b>	<b>--</b>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**IPL Weatherization Assistance Program**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2015

**Contract No. IPL-15-13**

<u>Cost Category</u>	<u>Grant Period</u> 1/1/15 - 12/30/15		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 8,042	8,580	--	8,580
Support	16,084	15,089	--	15,089
Labor	68,358	58,019	--	58,019
Materials	68,358	79,154	--	79,154
<b>Total</b>	<b>\$ 160,842</b>	<b>160,842</b>	<b>--</b>	<b>160,842</b>

**Contract No. IPL-14-13**

<u>Cost Category</u>	<u>Grant Period</u> 1/1/14 - 12/30/14		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 9,571	9,677	6,127	3,550
Support	19,142	16,323	10,185	6,138
Labor	81,354	67,453	41,348	26,105
Materials	81,354	80,935	51,249	29,686
<b>Total</b>	<b>\$ 191,421</b>	<b>174,388</b>	<b>108,909</b>	<b>65,479</b>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.  
**MEC Weatherization Assistance Program**

**Schedule of Expenses Compared to Budget**

Program Year Ended October 31, 2015

**Contract No. MEC-15-13**

<u>Cost Category</u>	<u>Grant Period 1/1/15 - 12/30/15</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 141	--	--	--
Support	283	--	--	--
Labor	1,201	--	--	--
Materials	1,201	--	--	--
Total	<u>\$ 2,826</u>	<u>--</u>	<u>--</u>	<u>--</u>

**Contract No. MEC-14-13**

<u>Cost Category</u>	<u>Grant Period 1/1/14 - 12/30/14</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 180	51	51	--
Support	361	352	352	--
Labor	1,534	1,922	1,922	--
Materials	1,534	1,284	1,284	--
Total	<u>\$ 3,609</u>	<u>3,609</u>	<u>3,609</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

## Revenue and Expenses of Local Programs

Program Year Ended October 31, 2015

	Total	IDA Iowans Save	Clarke County Food Pantry	Utility Funds
Revenue				
Program Income and Public Support	\$ 72,945	--	12,858	49,220
Investment Income	1,032	--	--	1
Other Income	30,431	--	--	--
Interagency Transfers	--	--	--	--
Total Revenue	<u>104,408</u>	<u>--</u>	<u>12,858</u>	<u>49,221</u>
Expenses				
Salaries and Fringe Benefits	18,700	--	--	--
Indirect and Administrative Costs	2,716	--	--	--
Direct Client Assistance	42,601	--	14,413	24,996
Program Expense	--	--	--	--
Supplies and Materials	308	--	--	--
Printing and Publication	230	--	--	--
Postage and Shipping	1,518	--	--	--
Contractual	--	--	--	--
Insurance	19	--	--	--
Interest	--	--	--	--
Telephone and Communication	200	--	--	--
Space	1,926	--	--	--
Equipment Maintenance and Repairs	498	--	--	--
Dues and Subscriptions	598	--	--	--
Conferences and Meetings	--	--	--	--
Training and Staff Development	--	--	--	--
Travel	373	--	--	--
Other	74	--	--	--
Total Expenses	<u>69,761</u>	<u>--</u>	<u>14,413</u>	<u>24,996</u>
Increase (Decrease) in Net Assets	34,647	--	(1,555)	24,225
Net Assets - Beginning of Year	634,480	7,693	26,330	66,855
Transfers	--	--	--	--
Net Assets - End of Year	<u>\$ 669,127</u>	<u>7,693</u>	<u>24,775</u>	<u>91,080</u>

## SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

**Revenue and Expenses of Local Programs**

Program Year Ended October 31, 2015

<u>County Funds</u>	<u>Monroe County Zoning</u>	<u>Emergency Family Loan Fund</u>	<u>Weatherization Support</u>	<u>Credit Union</u>	<u>Unrestricted General Fund</u>
10,492	--	--	--	--	375
--	--	--	--	--	1,031
150	--	--	--	27,287	2,994
--	--	--	--	--	--
<u>10,642</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>27,287</u>	<u>4,400</u>
--	--	--	--	18,700	--
--	--	--	--	2,716	--
3,192	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	106	202
--	--	--	--	230	--
--	--	--	--	1,518	--
--	--	--	--	--	--
--	--	--	--	19	--
--	--	--	--	--	--
--	--	--	--	200	--
--	--	--	--	1,926	--
210	--	--	--	--	288
--	--	--	--	--	598
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	259	114
--	--	--	--	--	74
<u>3,402</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>25,674</u>	<u>1,276</u>
7,240	--	--	--	1,613	3,124
(6,565)	204	137	151,997	1,191	386,638
--	--	--	--	--	--
<u>675</u>	<u>204</u>	<u>137</u>	<u>151,997</u>	<u>2,804</u>	<u>389,762</u>

SEE INDEPENDENT AUDITOR'S REPORT