



**OFFICE OF AUDITOR OF STATE**  
**STATE OF IOWA**

Mary Mosiman, CPA  
Auditor of State

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**NEWS RELEASE**

FOR RELEASE

August 3, 2017

Contact: Andy Nielsen  
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Auditor of State Mary Mosiman today released a report on the State University of Iowa, Iowa City, Iowa for the year ended June 30, 2016. The State University of Iowa (University of Iowa) previously released its annual financial report for the year ended June 30, 2016.

The State University of Iowa is governed by the Board of Regents. For the year ended June 30, 2016, the full-time equivalent student enrollment was 28,121 with an average cost per student of \$20,112, compared to 27,474 students and an average cost per student of \$19,140 for the year ended June 30, 2015. The University Hospitals and Clinics provided a total of 218,920 patient days at an average daily cost per patient of \$5,831 for the year ended June 30, 2016, compared to 206,153 patient days at an average daily cost per patient of \$5,605 for the year ended June 30, 2015.

A copy of the report is available for review at the University of Iowa, in the Office of Auditor of State and on the Auditor of State's web site at <https://auditor.iowa.gov/reports/1761-8010-BR00>.

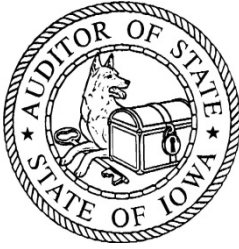
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**REPORT OF RECOMMENDATIONS TO THE  
STATE UNIVERSITY OF IOWA**

**JUNE 30, 2016**

**State University of Iowa**



**OFFICE OF AUDITOR OF STATE**  
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July 25, 2017

To the Members of the Board of Regents, State of Iowa:

The State University of Iowa (University of Iowa or University) is a part of the State of Iowa and, as such, has been included in our audits of the State's Comprehensive Annual Financial Report and the State's Single Audit Report for the year ended June 30, 2016. We have also audited the financial statements of the University as of and for the year ended June 30, 2016 and have issued our report thereon dated December 12, 2016.

In addition to these reports, we also prepare a separate report of recommendations pertaining to the University's internal control, compliance with statutory requirements and other matters when our audits disclose findings we believe should be brought to your attention. This report is to inform you our audits of the University of Iowa did not disclose any findings we believe were necessary to report for the year ended June 30, 2016.

We have also included certain unaudited financial and other information on pages 6 and 7 to report an average cost per student for the University and an average cost per patient for the University Hospitals and Clinics for the five years ended June 30, 2016, as required by Section 11.28 of the Code of Iowa.

This report, a public record by law, is intended solely for the information and use of the officials and employees of the University of Iowa, citizens of the State of Iowa and other parties to whom the University of Iowa may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the University during the course of our audits. Should you have questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience. Individuals who participated in our audits of the University are listed on page 5 and they are available to discuss these matters with you.

*Mary Mosiman*  
MARY MOSIMAN, CPA  
Auditor of State

cc: Honorable Kim Reynolds, Governor  
David Roederer, Director, Department of Management  
Glen P. Dickinson, Director, Legislative Services Agency

Report of Recommendations to the State University of Iowa

June 30, 2016

**Findings Reported in the State's Single Audit Report:**

No matters were noted.

**Findings Reported in the University's Report on Internal Control:**

No matters were noted.

**Other Findings Related to Internal Control:**

No matters were noted.

**Finding Related to Statutory Requirements and Other Matters:**

No matters were noted.

Report of Recommendations to the State University of Iowa

June 30, 2016

**Staff:**

Questions or requests for further assistance should be directed to:

James S. Cunningham, CPA, Manager  
Gwen D. Fangman, CPA, Senior Auditor II  
Andrew E. Nielsen, CPA, Deputy Auditor of State

Other individuals who participated in the audits include:

Jesse J. Harthan, Senior Auditor  
Joseph B. Sparks, Senior Auditor  
Premnarayan Gobin, Staff Auditor  
Preston R. Grygiel, Staff Auditor  
Alex N. Kawamura, CPA, Staff Auditor  
Lucas P. Mullen, Staff Auditor  
Sidot K. Shipley, Staff Auditor  
Christopher M. Anderson, Assistant Auditor  
Robert Quinn Barrett, Assistant Auditor  
Kristin R. Finke, Assistant Auditor  
Cole J. Hanley, Assistant Auditor  
Justin D. Jones, Assistant Auditor  
Cody J. Pifer, Assistant Auditor  
Nickolas Kruse, Auditor Intern

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State University of Iowa

Cost per Student  
(unaudited)

Year ended June 30, 2016  
with comparative figures for prior years

Total General Educational Fund expenditures		\$ 708,356,746
Deduct:		
Expenditures not related to teaching programs:		
Research expenditures separately budgeted	\$ 33,184,130	
Extension and public service	4,718,530	
Student aid	<u>104,883,589</u>	<u>142,786,249</u>
Net expenditures for teaching programs		<u>\$ 565,570,497</u>
Full-time equivalent enrollment 2015-2016		<u>28,121</u>
Cost per student 2015-2016		<u>\$ 20,112</u>

Comparative enrollment statistics and cost per student for the year ended June 30, 2016 and the four previous years:

<u>Year</u>	<u>Enrollment</u>	<u>Cost per Student</u>
2015-2016	28,121	\$ 20,112
2014-2015	27,474	19,140
2013-2014	29,491	18,912
2012-2013	29,399	18,318
2011-2012	29,319	17,646



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State University of Iowa  
University Hospitals and Clinics

Daily Cost per Patient  
(unaudited)

Year ended June 30, 2016  
with comparative figures for prior years

Total University Hospitals' expenses:	<u>\$ 1,276,516,000</u>
Total patient days 2015-2016	<u>218,920</u>
Daily cost per patient 2015-2016	<u>\$ 5,831</u>

Comparative patient statistics and cost per patient for the year ended June 30, 2016 and the four previous years:

<u>Year</u>	<u>Patient Days</u>	<u>Daily Cost per Patient</u>
2015-2016	218,920	\$ 5,831
2014-2015	206,153	5,605
2013-2014	195,807	5,420
2012-2013	195,323	5,163
2011-2012	195,262	5,028